

Registered number: 06102417

**NVE INSPECTIONS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2018**



**NVE INSPECTIONS LIMITED**  
**REGISTERED NUMBER:06102417**

**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	5	<u>1</u>	<u>1</u>
		<b>1</b>	<b>1</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	<u>617,557</u>	<u>912,555</u>
		<b>617,557</b>	<b>912,555</b>
Creditors: amounts falling due within one year	7	<u>(612,892)</u>	<u>(910,292)</u>
<b>Net current assets</b>		<u><b>4,665</b></u>	<u><b>2,263</b></u>
<b>Total assets less current liabilities</b>		<u><b>4,666</b></u>	<u><b>2,264</b></u>
<b>Net assets</b>		<u><u><b>4,666</b></u></u>	<u><u><b>2,264</b></u></u>
<b>Capital and reserves</b>			
Called up share capital		<b>1</b>	<b>1</b>
Profit and loss account		<u><b>4,665</b></u>	<u><b>2,263</b></u>
		<u><u><b>4,666</b></u></u>	<u><u><b>2,264</b></u></u>

**NVE INSPECTIONS LIMITED**  
**REGISTERED NUMBER:06102417**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 28 FEBRUARY 2018**

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The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**I McAndrew**  
Director

Date: 19 November 2018

The notes on pages 3 to 5 form part of these financial statements.

## **NVE INSPECTIONS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018**

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#### **1. General information**

NVE Inspections Limited is a private limited company, limited by shares, registered in England and Wales, registration number 06102417. The registered office address is 5th Floor, 89 New Bond Street, London, W1S 1DA.

The principal activity of the company is a holding company.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

##### **2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.5 Financial instruments**

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade, other debtors, creditors and loans to related parties.

##### **2.6 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Dividend income is recognised when the right to receive payment is established.

#### **3. Employees**

The average monthly number of employees, including a director, during the year was 1 (2017 -1).

# NVE INSPECTIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

### 4. Dividends

	2018 £	2017 £
Dividend paid	<b>70,000</b>	3,500,000
	<b>70,000</b>	3,500,000

### 5. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 March 2017	<b>1</b>
At 28 February 2018	<b>1</b>
<b>Net book value</b>	
At 28 February 2018	<b>1</b>
At 28 February 2017	<b>1</b>

#### Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding	Principal activity
Wildlife Entertainment Limited	Ordinary	100%	Artistic creation

### 6. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	<b>617,557</b>	912,555
	<b>617,557</b>	912,555

## NVE INSPECTIONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

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#### 7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	343
Other creditors	612,892	909,949
	<u>612,892</u>	<u>910,292</u>

#### 8. Transactions with directors

At the year end, the company owed £612,892 (2017 - £909,949) to the director. This is an interest free loan and repayable on demand. The loan is unsecured.