

Registered number: 06102417

NVE INSPECTIONS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

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NVE INSPECTIONS LIMITED
REGISTERED NUMBER:06102417

BALANCE SHEET
AS AT 28 FEBRUARY 2017

		28 February 2017 £	29 February 2016 £
	Note		
Fixed assets			
Investments	4	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors: amounts falling due within one year	5	912,555	1,483,103
		<u>912,555</u>	<u>1,483,103</u>
Creditors: amounts falling due within one year	6	(910,292)	(1,483,103)
		<u>(910,292)</u>	<u>(1,483,103)</u>
Net current assets		<u>2,263</u>	<u>-</u>
Total assets less current liabilities		<u>2,264</u>	<u>1</u>
Net assets		<u><u>2,264</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,263	-
		<u>2,264</u>	<u>1</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 November 2017.


I McAndrew
 Director

The notes on pages 3 to 5 form part of these financial statements.

NVE INSPECTIONS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 March 2015	1	-	1
Profit for the year	-	150,000	150,000
Dividends: Equity capital	-	(150,000)	(150,000)
At 1 March 2016	1	-	1
Profit for the year	-	3,502,263	3,502,263
Dividends: Equity capital	-	(3,500,000)	(3,500,000)
At 28 February 2017	1	2,263	2,264

NVE INSPECTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. General information

NVE Inspections Limited is a private limited company, limited by shares, domiciled in England and Wales registration number 06102417. The registered office is 89 New Bond Street, London, W1S 1DA.

The principal activity of the company is a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Dividend income is recognised when the right to receive payment is established.

3. Employees

The average monthly number of employees, during the year was 0 (2016 - 0).

NVE INSPECTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 March 2016	<u>1</u>
At 28 February 2017	<u>1</u>
Net book value	
At 28 February 2017	<u><u>1</u></u>
At 29 February 2016	<u><u>1</u></u>

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding	Principal activity
Wildlife Entertainment Limited	Ordinary	100 %	Artistic creation

5. Debtors

	28 February 2017 £	29 February 2016 £
Amounts owed by group undertakings	912,555	-
Other debtors	-	1,483,103
	<u>912,555</u>	<u>1,483,103</u>

6. Creditors: Amounts falling due within one year

	28 February 2017 £	29 February 2016 £
Trade creditors	343	-
Amounts owed to group undertakings	-	1,483,103
Other creditors	909,949	-
	<u>910,292</u>	<u>1,483,103</u>

NVE INSPECTIONS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

7. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 1A paragraph 1AC.35.

During the year dividends of £3,500,000 (2016 - £150,000) was paid to the director.

At the year end a balance of £909,948 was due to (2016 - £1,483,103. was due from) the director.

8. First time adoption of FRS 102

The policies applied under the entity's previous reporting framework are not materially different from the recognition and measurement principles set out under FRS 102. As a result, the transition to the new reporting regime has not impacted on equity or profit or loss and therefore no reconciliation between previously reported results and the 2016 comparative information has been presented.