Registered number: 6102370

ABC HOMEBUYERS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

ABC HOMEBUYERS LIMITED
REGISTERED NUMBER: 6102370

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		-		*645*
Investment property	3		-		*469,214*
			-		*469,859*
CURRENT ASSETS					
Cash at bank		**1,429**		*23,016*	
CREDITORS: amounts falling due within one year		**(25,051)**		*(509,050)*	
NET CURRENT LIABILITIES			**(23,622)**		*(486,034)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**£ (23,622)**		*£ (16,175)*
CAPITAL AND RESERVES					
Called up share capital	4		**100**		*100*
Profit and loss account			**(23,722)**		*(16,275)*
SHAREHOLDERS' DEFICIT			**£ (23,622)**		*£ (16,175)*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 15.10.09

S R Baker
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% reducing balance

1.4 INVESTMENT PROPERTIES

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and are not depreciated. This treatment is contrary to the Companies Act 1985 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

2. TANGIBLE FIXED ASSETS

		£
COST		
At 1 April 2008		859
Disposals		(859)
At 31 March 2009		-
DEPRECIATION		
At 1 April 2008		214
On disposals		(214)
At 31 March 2009		-
NET BOOK VALUE		
At 31 March 2009	£	-
At 31 March 2008	*£*	*645*

3. INVESTMENT PROPERTY

		£
COST AND VALUATION		
At 1 April 2008		469,214
Disposals		(469,214)
At 31 March 2009	£	-

4. SHARE CAPITAL

		2009		*2008*
		£		*£*
AUTHORISED				
1,000 Ordinary Shares shares of £1 each	£	1,000	*£*	*1,000*
ALLOTTED, CALLED UP AND FULLY PAID				
100 Ordinary Shares shares of £1 each	£	100	*£*	*100*