

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
A.D.BOYES LOGISTICS (UK) LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015

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A.D.BOYES LOGISTICS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS:

A D Boyes
A D Boyes

REGISTERED OFFICE:

42 Grange Road
Peterborough
Cambridgeshire
PE3 9DU

REGISTERED NUMBER:

06102108 (England and Wales)

ACCOUNTANTS:

GreenStones Limited
9 Commerce Road
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		92,211		184,948
CURRENT ASSETS					
Stocks		-		9,000	
Debtors		273,847		266,366	
Cash at bank		<u>14,467</u>		<u>12,520</u>	
		288,314		287,886	
CREDITORS					
Amounts falling due within one year		<u>358,472</u>		<u>404,316</u>	
NET CURRENT LIABILITIES			(70,158)		(116,430)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,053		68,518
CREDITORS					
Amounts falling due after more than one year			<u>21,888</u>		<u>67,833</u>
NET ASSETS			<u>165</u>		<u>685</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>65</u>		<u>585</u>
SHAREHOLDERS' FUNDS			<u>165</u>		<u>685</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 June 2015 and were signed on its behalf by:

A D Boyes - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance and 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	336,089
Additions	2,391
Disposals	(150,084)
At 28 February 2015	<u>188,396</u>
DEPRECIATION	
At 1 March 2014	151,141
Charge for year	30,532
Eliminated on disposal	(85,488)
At 28 February 2015	<u>96,185</u>
NET BOOK VALUE	
At 28 February 2015	<u>92,211</u>
At 28 February 2014	<u>184,948</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1p	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015 £	2014 £
A D Boyes		
Balance outstanding at start of year	(8,085)	(11,133)
Amounts advanced	16,836	26,165
Amounts repaid	(23,925)	(23,117)
Balance outstanding at end of year	<u>(15,174)</u>	<u>(8,085)</u>
A D Boyes		
Balance outstanding at start of year	(39,947)	(43,337)
Amounts advanced	14,693	15,150
Amounts repaid	(22,687)	(11,760)
Balance outstanding at end of year	<u>(47,941)</u>	<u>(39,947)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

These loans are unsecured.

Mr A D Boyes (Adrian) personally guaranteed a business loan during the year. At the balance sheet date £4,196 (2014: £13,853) was outstanding. Included in current liabilities is £4,196 (2014: £9,504) and £NIL (2014: £4,349) included in long term liabilities.

Mr A D Boyes (Adrian) personally guaranteed the finance leases during the year. At the balance sheet date £37,339 (2014: £120,586) was outstanding. Included in current liabilities is £15,451 (2014: £57,102) and £21,888 (2014: £63,484) included in long term liabilities.

Mr A D Boyes (Adrian) personally guaranteed the factoring account during the year. At the balance sheet date £180,762 (2014: £219,880) was outstanding. This balance is included in current liabilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.