

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

FOR

A.D.BOYES LOGISTICS (UK) LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2014

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A.D.BOYES LOGISTICS (UK) LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2014

**DIRECTORS:**

A D Boyes  
A D Boyes

**REGISTERED OFFICE:**

42 Grange Road  
Peterborough  
Cambridgeshire  
PE3 9DU

**REGISTERED NUMBER:**

06102108 (England and Wales)

**ACCOUNTANTS:**

GreenStones Limited  
9 Commerce Road  
Lynchwood  
Peterborough  
Cambridgeshire  
PE2 6LR

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		184,948		172,161
<b>CURRENT ASSETS</b>					
Stocks		9,000		-	
Debtors		266,366		61,870	
Cash at bank		12,520		310	
		<u>287,886</u>		<u>62,180</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>404,316</u>		<u>146,101</u>	
<b>NET CURRENT LIABILITIES</b>			(116,430)		(83,921)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			68,518		88,240
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>67,833</u>		<u>82,369</u>
<b>NET ASSETS</b>			<u>685</u>		<u>5,871</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>585</u>		<u>5,771</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>685</u>		<u>5,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2014 and were signed on its behalf by:

A D Boyes - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2014

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	283,153
Additions	107,936
Disposals	<u>(55,000)</u>
At 28 February 2014	<u>336,089</u>
<b>DEPRECIATION</b>	
At 1 March 2013	110,992
Charge for year	47,025
Eliminated on disposal	<u>(6,876)</u>
At 28 February 2014	<u>151,141</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>184,948</u>
At 28 February 2013	<u>172,161</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1p	<u>100</u>	<u>100</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2014 and 28 February 2013:

	2014 £	2013 £
<b>A D Boyes</b>		
Balance outstanding at start of year	(11,133)	(18,743)
Amounts advanced	26,165	49,935
Amounts repaid	(23,117)	(42,325)
Balance outstanding at end of year	<u>(8,085)</u>	<u>(11,133)</u>
<b>A D Boyes</b>		
Balance outstanding at start of year	(43,337)	(41,370)
Amounts advanced	15,150	31,092
Amounts repaid	(11,760)	(33,059)
Balance outstanding at end of year	<u>(39,947)</u>	<u>(43,337)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2014

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

These loans are unsecured.

Mr A D Boyes (Adrian) personally guarantee a business loan during the year. At the balance sheet date £13,853 was outstanding. Included in current liabilities is £9,504 and £4,349 included in long term liabilities.

Mr A D Boyes (Adrian) also personally guaranteed the finance leases during the year. At the balance sheet date £120,586 was outstanding. Included in current liabilities is £57,102 and £63,484 included in long term liabilities.



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