

Registered Number:06100473

England and Wales

Chain Bar Electrical Engineers Limited

Unaudited Financial Statements

For the year ended 31 August 2018

Chain Bar Electrical Engineers Limited

Contents Page
For the year ended 31 August 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position

As at 31 August 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	3	17,733	23,104
		17,733	23,104
Current assets			
Trade and other receivables	4	97,673	57,802
Cash and cash equivalents		241,112	130,102
		338,785	187,904
Trade and other payables: amounts falling due within one year	5	(172,385)	(48,099)
Net current assets		166,400	139,805
Total assets less current liabilities		184,133	162,909
Provisions for liabilities		(3,369)	(4,390)
Net assets		180,764	158,519
Capital and reserves			
Called up share capital		2	2
Retained earnings		180,762	158,517
Shareholders' funds		180,764	158,519

For the year ended 31 August 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 November 2018 and were signed by:

T Holloway Director

Chain Bar Electrical Engineers Limited

Notes to the Financial Statements For the year ended 31 August 2018

Statutory Information

Chain Bar Electrical Engineers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06100473.

Registered address:

49 Mazebrook Crescent
Gomersal
Cleckheaton
Bradford, West Yorkshire
BD19 4BS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 September 2017	80,000
At 31 August 2018	80,000
Amortisation	
At 01 September 2017	80,000
At 31 August 2018	80,000
Net book value	
At 31 August 2018	-
At 31 August 2017	-

Chain Bar Electrical Engineers Limited

Notes to the Financial Statements Continued
For the year ended 31 August 2018

3. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 September 2017	4,019	31,365	4,445	39,829
Additions	-	-	416	416
At 31 August 2018	4,019	31,365	4,861	40,245
Provision for depreciation and impairment				
At 01 September 2017	2,062	11,063	3,600	16,725
Charge for year	294	5,077	416	5,787
At 31 August 2018	2,356	16,140	4,016	22,512
Net book value				
At 31 August 2018	1,663	15,225	845	17,733
At 31 August 2017	1,957	20,302	845	23,104

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	53,646	47,389
Other debtors	44,027	10,413
	97,673	57,802

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	8,651	9,240
Taxation and social security	68,322	34,868
Other creditors	95,412	3,991
	172,385	48,099

6. Average number of persons employed

During the year the average number of employees was 2 (2017 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.