

Registered Number:06100473

England and Wales

Chain Bar Electrical Engineers Limited

Unaudited Financial Statements

For the year ended 31 August 2017

Chain Bar Electrical Engineers Limited

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Statement of Financial Position
As at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	3	23,104	19,462
		23,104	19,462
Current assets			
Trade and other receivables	4	57,802	61,556
Cash and cash equivalents		130,102	217,752
		187,904	279,308
Trade and other payables: amounts falling due within one year	5	(48,099)	(178,643)
Net current assets		139,805	100,665
Total assets less current liabilities		162,909	120,127
Provisions for liabilities		(4,390)	(3,896)
Net assets		158,519	116,231
Capital and reserves			
Called up share capital		2	2
Retained earnings		158,517	116,229
Shareholders' funds		158,519	116,231

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 16 November 2017 and were signed by:

T Halloway Director

Chain Bar Electrical Engineers Limited

Notes to the Financial Statements For the year ended 31 August 2017

Statutory Information

Chain Bar Electrical Engineers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06100473.

Registered address:

49 Mazebrook Crescent
Gomersal
Cleckheaton
Bradford, West Yorkshire
BD19 4BS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Intangible fixed assets

Goodwill

Cost or valuation

£

At 01 September 2016	80,000
At 31 August 2017	80,000

Amortisation

At 01 September 2016	80,000
At 31 August 2017	80,000

Net book value

At 31 August 2017	-
At 31 August 2016	-

Chain Bar Electrical Engineers Limited

Notes to the Financial Statements Continued
For the year ended 31 August 2017

3. Property, plant and equipment

	Plant and machinery	Motor vehicles	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 September 2016	3,297	26,265	3,557	33,119
Additions	722	15,500	888	17,110
Disposals	-	(10,400)	-	(10,400)
At 31 August 2017	4,019	31,365	4,445	39,829
Provision for depreciation and impairment				
At 01 September 2016	1,716	8,834	3,107	13,657
Charge for year	346	6,779	493	7,618
On disposal	-	(4,550)	-	(4,550)
At 31 August 2017	2,062	11,063	3,600	16,725
Net book value				
At 31 August 2017	1,957	20,302	845	23,104
At 31 August 2016	1,581	17,431	450	19,462

4. Trade and other receivables

	2017	2016
	£	£
Trade debtors	47,389	53,340
Other debtors	10,413	7,716
	57,802	61,556

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	9,240	1,782
Taxation and social security	34,868	34,580
Other creditors	3,991	142,281
	48,099	178,643

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.