

Registered Number: 06100473

England and Wales

Chain Bar Electrical Engineers Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2016

Chain Bar Electrical Engineers Limited
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Chain Bar Electrical Engineers Limited
Abbreviated Balance Sheet
As at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	19,462	15,794
		19,462	15,794
Current assets			
Debtors		61,556	64,177
Cash at bank and in hand		217,752	190,091
		279,308	254,268
Creditors: amounts falling due within one year		(178,643)	(175,443)
Net current assets		100,665	78,825
Total assets less current liabilities		120,127	94,619
Provisions for liabilities		(3,896)	(3,159)
Net assets		116,231	91,460
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		116,229	91,458
Shareholders funds		116,231	91,460

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

A Hepton Director

Date approved by the board: 29 November 2016

Chain Bar Electrical Engineers Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Computer Equipment	33% Reducing balance
Motor Vehicles	25% Reducing balance

2 Intangible fixed assets

Intangible fixed assets

Cost or valuation

	£
At 01 September 2015	80,000
At 31 August 2016	80,000

Amortisation

At 01 September 2015	80,000
At 31 August 2016	80,000

Net Book Values

At 31 August 2016	-
At 31 August 2015	-

Chain Bar Electrical Engineers Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

At 01 September 2015	30,469
Additions	15,400
Disposals	(12,750)
At 31 August 2016	33,119

Depreciation

At 01 September 2015	14,675
Disposals	(7,371)
Charge for year	6,353
At 31 August 2016	13,657

Net book values

At 31 August 2016	19,462
At 31 August 2015	15,794

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.