

COMPANY REGISTRATION NUMBER: 06100215

**Martin Ventures Limited**

**Filleted Unaudited Financial Statements**

**30 September 2019**

# Martin Ventures Limited

## Statement of Financial Position

**30 September 2019**

		2019	2018
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	22,165	27,706
<b>Current assets</b>			
Debtors	6	39,003	39,003
Cash at bank and in hand		72,414	72,474
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		111,417	111,477
<b>Creditors: amounts falling due within one year</b>	7	295	295
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<b>Net current assets</b>		111,122	111,182
		-----	-----
<b>Total assets less current liabilities</b>		133,287	138,888
<b>Provisions</b>			
Taxation including deferred tax		4,211	5,264
		-----	-----
<b>Net assets</b>		129,076	133,624
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		128,976	133,524
		-----	-----
<b>Shareholders funds</b>		129,076	133,624
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 10 June 2020 , and are signed on behalf of the board by:

Mr J Martin

Director

Company registration number: 06100215

# **Martin Ventures Limited**

## **Notes to the Financial Statements**

### **Year ended 30 September 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Gransden Park, Potton Road, Abbotsley, Cambridgeshire, PE19 6TY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. The company ceased to trade on the 1st October 2018.

##### **Income tax**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	20% reducing balance
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##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

### 4. Employee numbers

The total number of employees employed by the company during the year was nil (2018: nil).

### 5. Tangible assets

	Plant and machinery £	Total £
<b>Cost</b>		
<b>At 1 October 2018 and 30 September 2019</b>	<b>82,743</b>	<b>82,743</b>
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<b>Depreciation</b>		
At 1 October 2018	55,037	<b>55,037</b>
Charge for the year	5,541	<b>5,541</b>
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<b>At 30 September 2019</b>	<b>60,578</b>	<b>60,578</b>
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<b>Carrying amount</b>		
<b>At 30 September 2019</b>	<b>22,165</b>	<b>22,165</b>
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At 30 September 2018	27,706	27,706
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### 6. Debtors

	2019 £	2018 £
Other debtors	<b>39,003</b>	39,003
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### 7. Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	<b>295</b>	295
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.