

Registration number: 06099711

Agincare Live In Care Services Limited

Abbreviated Accounts

for the Period from 27 July 2013 to 25 July 2014

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Agincare Live In Care Services Limited
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Independent Auditor's Report to Agincare Live In Care Services Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Agincare Live In Care Services Limited for the period from 27 July 2013 to 25 July 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Inspire Audit Ltd
.....
Mr Andrew John Singleton FCCA
(Senior Statutory Auditor)
For and on behalf of Inspire Audit Ltd,
Statutory Auditors

37 Commercial Road
Poole
Dorset
BH14 0HU

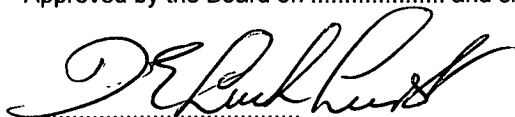
Date: *2/2/15*

Agincare Live In Care Services Limited (Registration number: 06099711)**Abbreviated Balance Sheet at 25 July 2014**

	Note	25 July 2014		26 July 2013	
		£	£	£	£
Fixed assets					
Intangible fixed assets			866,665		933,332
Tangible fixed assets			<u>19,792</u>		<u>244</u>
			886,457		933,576
Current assets					
Stocks			-		476
Debtors	3	1,170,796		1,237,241	
Cash at bank and in hand		<u>73,375</u>		<u>77,109</u>	
		1,244,171		1,314,826	
Creditors: Amounts falling due within one year		<u>(511,008)</u>		<u>(367,644)</u>	
Net current assets			<u>733,163</u>		<u>947,182</u>
Net assets			<u><u>1,619,620</u></u>		<u><u>1,880,758</u></u>
Capital and reserves					
Called up share capital	4	1,400,000		1,400,000	
Profit and loss account		<u>219,620</u>		<u>480,758</u>	
Shareholders' funds			<u><u>1,619,620</u></u>		<u><u>1,880,758</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 16/1/15 and signed on its behalf by:



Mr D E Luckhurst
Director

Agincare Live In Care Services Limited

Notes to the Abbreviated Accounts for the Period from 27 July 2013 to 25 July 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, and is recognised when services are provided.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	Over 18 years straight line basis
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Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment	25% straight line basis
Fixtures and fittings	15% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Agincare Live In Care Services Limited

Notes to the Abbreviated Accounts for the Period from 27 July 2013 to 25 July 2014

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 27 July 2013	1,200,000	14,152	1,214,152
Additions	-	26,392	26,392
At 25 July 2014	1,200,000	40,544	1,240,544
Depreciation			
At 27 July 2013	266,668	13,908	280,576
Charge for the period	66,667	6,844	73,511
At 25 July 2014	333,335	20,752	354,087
Net book value			
At 25 July 2014	866,665	19,792	886,457
At 26 July 2013	933,332	244	933,576

3 Debtors

Debtors includes £448,449 (2013 - £654,731) receivable after more than one year.

4 Share capital

Allotted, called up and fully paid shares

	25 July 2014		26 July 2013	
	No.	£	No.	£
Ordinary shares of £1 each	1,400,000	1,400,000	1,400,000	1,400,000

5 Control

The company is controlled by Agincare Group Limited a company registered in England and Wales, by virtue of its 100% holding in the company's issued share capital. The ultimate controlling party is Mr D E Luckhurst by virtue of his majority shareholding in the ultimate parent company Agincare Group Limited.

Consolidated financial statements are prepared by the ultimate parent company and copies are available at Companies House.