

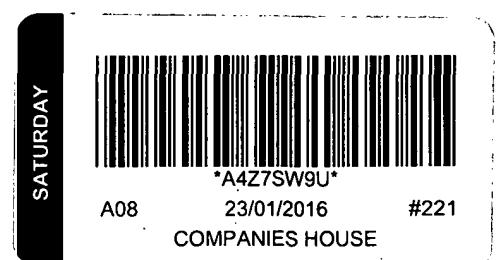
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Registered number: 06099711

Agincare Live In Care Services Limited

Abbreviated Accounts

for the Period from 26 July 2014 to 24 July 2015



Agincare Live In Care Services Limited

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Agincare Live In Care Services Limited

Independent Auditors' Report to Agincare Live In Care Services Limited Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Agincare Live In Care Services Limited for the period ended 24 July 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

Inspire Audit Ltd

Mr Andrew John Singleton FCCA
(Senior Statutory Auditor)
for and on behalf of
Inspire Audit Ltd
Statutory Auditors
37 Commercial Road
Poole
Dorset
BH14 0HU


Date: 11/1/16

Agincare Live In Care Services Limited
Registered number: 06099711

Abbreviated Balance Sheet
As at 24 July 2015

		24 July 2015	25 July 2014
	Note	£	£
Fixed assets			
Intangible assets	2	799,998	866,665
Tangible assets	3	17,079	19,792
		<u>817,077</u>	<u>886,457</u>
Current assets			
Debtors	4	1,081,847	1,170,796
Cash at bank and in hand		108,771	73,375
		<u>1,190,618</u>	<u>1,244,171</u>
Creditors: amounts falling due within one year		<u>(522,300)</u>	<u>(511,008)</u>
Net current assets		668,318	733,163
Total assets less current liabilities		<u>1,485,395</u>	<u>1,619,620</u>
Provisions for liabilities			
Deferred tax		(2,188)	-
Net assets		<u>1,483,207</u>	<u>1,619,620</u>
Capital and reserves			
Called up share capital	5	1,400,000	1,400,000
Profit and loss account		83,207	219,620
Shareholders' funds		<u>1,483,207</u>	<u>1,619,620</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mrs R M Taylor-Summerson
 Director

Date: 24.12.2015

The notes on pages 3 to 5 form part of these financial statements.

**Notes to the Abbreviated Accounts
For the Period Ended 24 July 2015**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of value added tax and trade discounts, and is recognised when services are provided.

1.3 Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

1.4 Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	Over 18 years straight line basis
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 15% straight line basis
Computer equipment	- 25% straight line basis

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Agincare Live In Care Services Limited

Notes to the Abbreviated Accounts For the Period Ended 24 July 2015

1. Accounting Policies (continued)

1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

2. Intangible fixed assets

	£
Cost	
At 26 July 2014 and 24 July 2015	1,200,000
Amortisation	
At 26 July 2014	333,335
Charge for the period	66,667
At 24 July 2015	400,002
Net book value	
At 24 July 2015	799,998
At 25 July 2014	866,665

3. Tangible fixed assets

	£
Cost	
At 26 July 2014	40,544
Additions	4,674
At 24 July 2015	45,218
Depreciation	
At 26 July 2014	20,752
Charge for the period	7,387
At 24 July 2015	28,139
Net book value	
At 24 July 2015	17,079
At 25 July 2014	19,792

4. Debtors

Debtors include £nil (2014 - £448,449) falling due after more than one year.

Agincare Live In Care Services Limited

Notes to the Abbreviated Accounts For the Period Ended 24 July 2015

4. Debtors (continued)

5. Share capital

	24 July 2015 £	25 July 2014 £
Allotted, called up and fully paid		
1,400,000 Ordinary shares shares of £1 each	1,400,000	1,400,000

6. Ultimate parent undertaking and controlling party

The company is controlled by Agincare Group Limited a company registered in England and Wales, by virtue of its 100% holding in the company's issued share capital. The ultimate controlling party is Mr D E Luckhurst by virtue of his majority shareholding in the ultimate parent company Agincare Group Limited.

Consolidated financial statements are prepared by the ultimate parent company and copies are available at Companies House.