

Registration number 06099679

Agincare UK Limited

Directors' Report and Financial Statements

for the Period from 28 July 2012 to 26 July 2013

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Agincare UK Limited

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Agincare UK Limited
Company Information

Directors Mr D E Luckhurst
Mrs R M Taylor-Summerson
Ms S L Leskinen-Keel

Registered office Pike House
1 Trinity Street
Weymouth
Dorset
DT4 8TW

Auditors Inspire Audit Ltd
37 Commercial Road
Poole
Dorset
BH14 0HU

Agincare UK Limited

Directors' Report for the Period from 28 July 2012 to 26 July 2013

The directors present their report and the financial statements for the period from 28 July 2012 to 26 July 2013

Principal activity

The principal activity of the company is supplying domiciliary, personal care and other associated support activities to individuals in their own homes

Directors of the company

The directors who held office during the period were as follows

Mr D E Luckhurst

Mrs R M Taylor-Summerson

Mr A D Graham (resigned 31 August 2012)

Mr S Overgagge (resigned 30 September 2012)

Ms S L Leskinen-Keel (appointed 1 August 2012)

Business review

Fair review of the business

The principal activity of the company was the provision of domiciliary care to Local Authorities, Primary Care Trusts/CCGs and private individuals

The Agincare Group Board is reasonably pleased with the performance of the business in challenging sector conditions. Whilst turnover decreased 8% in the year, by continuing the strategy adopted last year, operating profit decreased only by 5%, this is excluding the exceptional item shown in the profit and loss. The focus on a more cautious model of service delivery put Agincare in a better position to tender for high volumes of delivery but only at sustainable fee rates.

Agincare continues to look to increasing its offering to the industry, and prides itself in being at the forefront of service innovation. We work closely with commissioners tailoring our offering to ensure that the best value for money is achieved for the public purse.

The aging population is making and will continue to make increasing demands of the care sector and Agincare with its sister companies offer an almost unique pathway of care in the sector. The differentiation of Agincare as a long term provider of multi-skilled delivery along the pathway with high standards of compliance, at reasonable cost is of paramount importance. The future is, even in these challenging conditions, positive.

Principal risks and uncertainties

The principal risk factors remain as highlighted in previous years: loss of revenue and profits from contracts with Local Authorities, increased localised competition and personalisation agenda, public sector funding cuts, pension and other workforce impacts.

More recent challenges are levels of pay in the industry and zero hour contracts, a reflection of the commissioning environment that most health care businesses work within. In common with other providers staff recruitment and retention remains a risk. Agincare pays above the national minimum rate, and endeavours to offer contracted hours where the local contract conditions permit. Auto-enrolment for employee pensions is being introduced in line with the national roll out.

Agincare UK Limited

Directors' Report for the Period from 28 July 2012 to 26 July 2013

continued

Future developments

Agincare UK Limited will continue with the current strategy of consolidating and underpinning its presence across the South and undertaking continuous critical review of type, scope and cost of service delivery. Our long term vision remains to have a national presence.

We will continue to identify and pursue appropriate opportunities that present themselves in the sector. We continually review our current workload in light of changing demographics, social and health care demands and will address the commercial issues threatening the sustainability of geographical operations. Further diversification of service provision and partnerships with others will also be pursued.

We will continue to capitalise on our excellent range of service provision, accepting the increased limitations of the traditional core business and with a priority of continuing to protect it, maintain as much of the presence as possible and have a year ahead in which efforts can be more about positive, safe growth from a far more stable and responsive platform. It is also recognised that investment may be better served in other areas of the group where higher returns can be made.

Employment of disabled persons

Applications for employment by disabled persons are always fully considered bearing in mind the aptitude of the applicant concerned and the physical nature of the care service delivered to the client. Where appropriate, all necessary assistance is given with initial training and once employed a career plan is developed so as to ensure suitable opportunities for each individual.

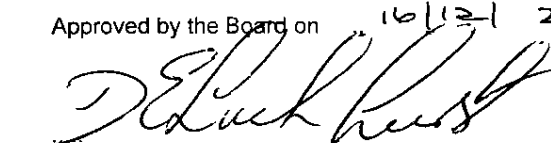
Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Reappointment of auditors

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Inspire Audit Ltd as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

Approved by the Board on 16/12/2013 and signed on its behalf by



Mr D E Luckhurst
Director

Agincare UK Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

Independent Auditor's Report to the Members of Agincare UK Limited

We have audited the financial statements of Agincare UK Limited for the period from 28 July 2012 to 26 July 2013, set out on pages 7 to 21. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities (set out on page 4), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 26 July 2013 and of its profit for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of
Agincare UK Limited**

continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Inspire Audit Ltd

Andrew Singleton FCCA
(Senior Statutory Auditor)
For and on behalf of Inspire Audit Ltd
Statutory Auditors

37 Commercial Road
Poole
Dorset
BH14 0HU

Date *18/12/13*

Agincare UK Limited**Profit and Loss Account for the Period from 28 July 2012 to 26 July 2013**

	Note	28 July 2012 to 26 July 2013 £	30 July 2011 to 27 July 2012 £
Turnover		14,956,807	16,290,696
Cost of sales		<u>(10,211,800)</u>	<u>(10,971,507)</u>
Gross profit		4,745,007	5,319,189
Administrative expenses		<u>(4,294,420)</u>	<u>(4,844,406)</u>
Operating profit	2	450,587	474,783
Exceptional item - Costs of reorganisation and restructuring	3	(155,775)	-
Interest payable and similar charges	6	<u>(809)</u>	<u>(6,571)</u>
Profit on ordinary activities before taxation		294,003	468,212
Tax on profit on ordinary activities	7	<u>(162,241)</u>	<u>(173,544)</u>
Profit for the financial period	16	<u>131,762</u>	<u>294,668</u>

Turnover and operating profit derive wholly from continuing operations

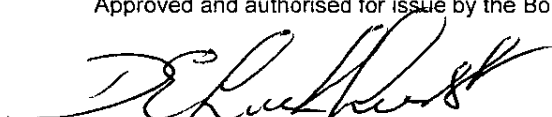
The company has no recognised gains or losses for the period other than the results above

Agincare UK Limited (Registration number: 06099679)

Balance Sheet at 26 July 2013

		26 July 2013		27 July 2012	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	8		3,130,556		3,354,167
Tangible fixed assets	9		74,928		84,719
Investments	10		100		100
			<u>3,205,584</u>		<u>3,438,986</u>
Current assets					
Debtors	11	3,523,196		3,307,172	
Cash at bank and in hand		<u>349,897</u>		<u>219,834</u>	
		3,873,093		3,527,006	
Creditors Amounts falling due within one year	12	<u>(945,855)</u>		<u>(785,375)</u>	
Net current assets			<u>2,927,238</u>		<u>2,741,631</u>
Total assets less current liabilities			6,132,822		6,180,617
Creditors Amounts falling due after more than one year	13		(320,202)		(500,000)
Provisions for liabilities	14		<u>(241)</u>		<u>-</u>
Net assets			<u>5,812,379</u>		<u>5,680,617</u>
Capital and reserves					
Called up share capital	15	4,350,000		4,350,000	
Profit and loss account	16	<u>1,462,379</u>		<u>1,330,617</u>	
Shareholders' funds	17		<u>5,812,379</u>		<u>5,680,617</u>

Approved and authorised for issue by the Board on 16/12/13 and signed on its behalf by



Mr D E Luckhurst
Director

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

The company is exempt from preparing a cash flow statement as 90% or more of the voting rights are held within the group

Exemption from preparing group accounts

The company has taken exemption from preparing group accounts as it is included in consolidated accounts for a larger group which are drawn up as full consolidated audited accounts which are filed at Companies House

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Goodwill	Over 18 years on a straight line basis
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows

Leasehold property	Straight line over the life of the lease
Computer equipment	25% straight line basis
Fixtures and fittings	15% straight line basis
Motor vehicles	25% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

continued

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Operating profit

Operating profit is stated after charging

	28 July 2012 to 26 July 2013 £	30 July 2011 to 27 July 2012 £
Operating leases - other assets	206,152	254,726
Auditor's remuneration	6,930	5,500
Loss on sale of tangible fixed assets	569	-
Depreciation of owned assets	41,937	26,113
Amortisation	223,611	223,611

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

continued

3 Exceptional items

	28 July 2012 to 26 July 2013 £	30 July 2011 to 27 July 2012 £
Write off of inter-company loan	155,775	-

The above exceptional item relates to the write-off of the loan owing from Agincare UK Leominster Limited, a 100% owned subsidiary of Agincare UK Limited

4 Particulars of employees

The average number of persons employed by the company (including directors) during the period, analysed by category was as follows

	28 July 2012 to 26 July 2013 No	30 July 2011 to 27 July 2012 No
Employees	901	941

The aggregate payroll costs were as follows

	28 July 2012 to 26 July 2013 £	30 July 2011 to 27 July 2012 £
Wages and salaries	11,224,307	12,229,439
Social security costs	666,811	728,438
Staff pensions	1,264	-
	11,892,382	12,957,877

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

continued

5 Directors' remuneration

The directors' remuneration for the period was as follows

	28 July 2012 to 26 July 2013 £	30 July 2011 to 27 July 2012 £
Remuneration (including benefits in kind)	119,418	68,873

The directors' remuneration is paid through Agincare Group Limited and recharged to Agincare UK Limited via the management charge

Included in the above directors remuneration is £31,071 (2012 - £15,331) recharged from Agincare Cuisine Limited. This is in respect of remuneration relating to a director in Agincare Cuisine Limited, however is not a director in Agincare UK Limited

6 Interest payable and similar charges

	28 July 2012 to 26 July 2013 £	30 July 2011 to 27 July 2012 £
Interest on bank borrowings	-	5,455
Other interest payable	809	1,116
	<u>809</u>	<u>6,571</u>

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

continued

7 Taxation

Tax on profit on ordinary activities

	28 July 2012 to 26 July 2013 £	30 July 2011 to 27 July 2012 £
Current tax		
Corporation tax charge	162,000	174,758
Adjustments in respect of previous years	-	(61)
UK Corporation tax	162,000	174,697
Deferred tax		
Origination and reversal of timing differences	241	(1,153)
Total tax on profit on ordinary activities	162,241	173,544

Factors affecting current tax charge for the period

Tax on profit on ordinary activities for the year is higher than (2012 - higher than) the standard rate of corporation tax in the UK of 23% (2012 - 24%)

The differences are reconciled below

	28 July 2012 to 26 July 2013 £	30 July 2011 to 27 July 2012 £
Profit on ordinary activities before taxation	294,003	468,212
Corporation tax at standard rate	67,621	112,371
Capital allowances for period in excess of depreciation	380	1,557
Under provision in previous year	-	(61)
Expenses not deductible for tax purposes (including goods)	37,950	827
Amortisation	51,431	53,667
Group losses relieved in this company	-	(2,981)
Change in Corporation tax rate	4,618	9,317
Total current tax	162,000	174,697

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

continued

8 Intangible fixed assets

	Goodwill £	Total £
Cost		
At 28 July 2012	4,025,000	4,025,000
At 26 July 2013	4,025,000	4,025,000
Amortisation		
At 28 July 2012	670,833	670,833
Charge for the period	223,611	223,611
At 26 July 2013	894,444	894,444
Net book value		
At 26 July 2013	3,130,556	3,130,556
At 27 July 2012	3,354,167	3,354,167

9 Tangible fixed assets

	Leasehold property £	Computer equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation					
At 28 July 2012	47,720	150,261	27,496	1,313	226,790
Additions	-	33,272	-	-	33,272
Disposals	-	(25,375)	-	(1,313)	(26,688)
At 26 July 2013	47,720	158,158	27,496	-	233,374
Depreciation					
At 28 July 2012	10,303	112,910	17,811	1,047	142,071
Charge for the period	2,169	34,990	4,752	26	41,937
Eliminated on disposals	-	(24,489)	-	(1,073)	(25,562)
At 26 July 2013	12,472	123,411	22,563	-	158,446
Net book value					
At 26 July 2013	35,248	34,747	4,933	-	74,928
At 27 July 2012	37,417	37,351	9,685	266	84,719

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

continued

10 Investments held as fixed assets

	26 July 2013 £	27 July 2012 £
Shares in group undertakings and participating interests	<u>100</u>	<u>100</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 28 July 2012	<u>100</u>	<u>100</u>
At 26 July 2013	<u>100</u>	<u>100</u>
Net book value		
At 26 July 2013	<u>100</u>	<u>100</u>
At 27 July 2012	<u>100</u>	<u>100</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Agincare UK Leominster Limited	Ordinary	100%	Providing domiciliary care

The loss for the financial period of Agincare UK Leominster Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £100

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

continued

11 Debtors

	26 July 2013 £	27 July 2012 £
Trade debtors	983,372	1,227,219
Amounts owed by group undertakings	1,654,220	1,437,550
Other debtors	5,444	740
Prepayments and accrued income	880,160	641,663
	<u>3,523,196</u>	<u>3,307,172</u>

Debtors includes £1,654,220 (2012 - £1,437,550) receivable after more than one year

This can be analysed as follows

	26 July 2013 £	27 July 2012 £
Amounts owed by group undertakings	<u>1,654,220</u>	<u>1,437,550</u>

Agincare UK Limited**Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013***continued***12 Creditors Amounts falling due within one year**

	26 July 2013 £	27 July 2012 £
Obligations under finance lease and hire purchase contracts	-	1,730
Trade creditors	198,939	69,419
Amounts owed to participating interests	100	-
Corporation tax	87,885	77,097
Other taxes and social security	117,679	106,719
Other creditors	8,572	6,883
Accruals and deferred income	532,680	523,527
	<u>945,855</u>	<u>785,375</u>

Creditors amounts falling due within one year includes the following liabilities, on which security has been given by the company

	26 July 2013 £	27 July 2012 £
Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>1,730</u>

Obligations under finance lease and hire purchase contracts are secured against the assets to which they relate

13 Creditors Amounts falling due after more than one year

	26 July 2013 £	27 July 2012 £
Directors' current accounts	<u>320,202</u>	<u>500,000</u>

There are no creditors amounts falling due after more than one year, on which security has been given by the company

Obligations under finance leases and HP contracts**Amounts repayable**

	26 July 2013 £	27 July 2012 £
In one year or less on demand	<u>-</u>	<u>1,730</u>

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

continued

14 Provisions

	Deferred tax £	Total £
At 28 July 2012	-	-
Charged to the profit and loss account	241	241
At 26 July 2013	241	241

Analysis of deferred tax

	26 July 2013 £	27 July 2012 £
Difference between accumulated depreciation and amortisation and capital allowances	241	-

15 Share capital

Allotted, called up and fully paid shares

	26 July 2013		27 July 2012	
	No	£	No	£
Ordinary shares of £1 each	4,350,000	4,350,000	4,350,000	4,350,000

16 Reserves

	Profit and loss account £	Total £
At 28 July 2012	1,330,617	1,330,617
Profit for the period	131,762	131,762
At 26 July 2013	1,462,379	1,462,379

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

continued

17 Reconciliation of movement in shareholders' funds

	28 July 2012 to 26 July 2013 £	30 July 2011 to 27 July 2012 £
Profit attributable to the members of the company	131,762	294,668
Net addition to shareholders' funds	131,762	294,668
Shareholders' funds at start of period	5,680,617	5,385,949
Shareholders' funds at end of period	<u>5,812,379</u>	<u>5,680,617</u>

18 Pension schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme for the benefit of its employees. The pension cost charge for the period represents contributions payable by the company to the scheme and amounted to £1,264 (2012 - £nil).

Contributions totalling £590 (2012 - £nil) were payable to the scheme at the end of the period and are included in creditors.

19 Commitments

Operating lease commitments

As at 26 July 2013 the company had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire

	26 July 2013 £	27 July 2012 £
Land and buildings		
Within one year	23,641	36,350
Within two and five years	67,097	36,415
Over five years	22,250	22,250
	<u>112,988</u>	<u>95,015</u>

Included in the above commitments is £19,981, expiring in under 1 year and £10,500, expiring in 2 - 5 years, which are in the name of Agincare Limited, a fellow subsidiary. Also included in the above commitments is £22,250, expiring in over 5 years, in the name of Agincare Group Limited who is the parent of Agincare UK Limited.

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

continued

20 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group

Other related party transactions

During the period the company made the following related party transactions

Mr D E Luckhurst

(Director)

During the period a total of £179,798 was advanced to, and a total of £nil was repaid by Mr D E Luckhurst in respect of his director's current account. No interest was charged in respect of this balance. The current and prior period balance is due in more than one year. At the balance sheet date the amount due to Mr D E Luckhurst was £320,202 (2012 - £500,000)

Agincourt Care Home Limited

(Under common control)

During the year, the company made sales to Agincourt Care Home Limited of £1,074. At the balance sheet date the amount due to Agincourt Care Home Limited was £nil (2012 - £nil)

Gainsborough Care Home Limited

(Under common control)

During the year, the company made sales to Gainsborough Care Home Limited of £444. At the balance sheet date the amount due to Gainsborough Care Home Limited was £nil (2012 - £nil)

Trafalgar Care Limited

(Under common control)

During the year, the company made sales to Trafalgar Care Limited of £72. At the balance sheet date the amount due to Trafalgar Care Limited was £nil (2012 - £nil)

Naseby Care Home Limited

(Under common control)

During the year, the company made sales to Naseby Care Home Limited of £3,073. At the balance sheet date the amount due to Naseby Care Home Limited was £nil (2012 - £nil)

Chalgrove Care Home Limited

(Under common control)

During the year, the company made sales to Chalgrove Care Home Limited of £444. At the balance sheet date the amount due to Chalgrove Care Home Limited was £nil (2012 - £nil)

Southern Electronic Services Limited

(A member of key management within Agincare UK Limited, Mr I Foggon, is also a director and shareholder of Southern Electronic Services Limited)

During the year the company made purchases of £65,028 (2012 - £24,897) from Southern Electronic Services Limited. At the balance sheet date the amount due to Southern Electronic Services Limited was £11,188 (2012 - £1,835)

Agincare UK Limited

Notes to the Financial Statements for the Period from 28 July 2012 to 26 July 2013

continued

21 Control

The company is controlled by Agincare Group Limited by virtue of its 100% holding in the company's issued share capital. The ultimate controlling party is Mr D E Luckhurst by virtue of his majority shareholding in the ultimate parent company Agincare Group Limited.

Consolidated financial statements are prepared by the ultimate parent company and copies are available at Companies House.

22 Accounting reference date

The company's accounting reference date is 31 July. As permitted by Section 390 of the Companies Act 2006, the company has prepared accounts to 26 July 2013 (2012 - 27 July) reflecting its use of 13 accounting periods.