

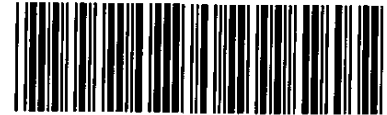
WU07

Notice of progress report in a winding-up by the court



Companies House

WEDNESDAY



A18 *A7DCU8KH* 29/08/2018 #189
COMPANIES HOUSE

1 Company details

Company number 0 6 0 9 9 4 6 5
Company name in full Cheshire Home Improvements UK Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Anthony
Surname Davidson

3 Liquidator's address

Building name/number Townshend House
Street Crown Road
Post town Norwich
County/Region
Postcode N R 1 3 D T
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.


5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6	Period of progress report											
From date	^d	^d	^m	^m	^y	^y	^y	^y				
	0	6	0	7	2	0	1	7				
To date	^d	^d	^m	^m	^y	^y	^y	^y				
	0	5	0	7	2	0	1	8				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature											
	X								X			
Signature date	^d	^d	^m	^m	^y	^y	^y	^y				
	2	8	0	8	2	0	1	8				

WU07

Notice of progress report in a winding-up by the court

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Freya Cooper
Company name	McTear Williams & Wood Limited
Address	Townshend House
	Crown Road
Post town	Norwich
County/Region	
Postcode	N R 1 3 D T
Country	
DX	
Telephone	01603 877540

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Contact Freya Cooper
Direct dial 01603 877546
Email freyacooper@mw-w.com

Your ref
My ref ches1907/514

26 Bedford Square
London
WC1B 3HP
Office 0203 405 5450
Fax 0207 580 5487



To all known creditors/members

28 August 2018

Dear Sirs

Cheshire Home Improvements UK Ltd (in compulsory liquidation) ("the Company") In the Birmingham District Registry No 6454 of 2016

I refer to my appointment as liquidator of the above company on 6 July 2017. This is my first progress report to creditors.

1 Receipts and payments

I enclose as Appendix 1 a copy of my receipts and payments for the period 6 July 2017 to 5 July 2018 which has been reconciled to the account held by the Secretary of State. These are shown net of VAT.

2 Overview

The Official Receiver's report to creditors, which was drawn up without making an allowance for the cost of the liquidation showed that there would be no funds available for creditors.

In my initial report to creditors dated 7 September 2017 I advised that it was too early to forecast the dividend prospects. As detailed in Section 5 below I am still unable to advise whether funds will become available for creditors as this will depend upon the outcome of my investigations.

3 Action since previous report

During the period covered by this report I have commenced my investigations into the Company's affairs.

4 Assets

I am currently investigating the Company's affairs to ascertain whether there are any assets to be realised and any potential antecedent transaction to be pursued. Creditors

CAMBRIDGE COLCHESTER GUILDFORD IPSWICH LONDON NORWICH

McTear Williams & Wood is the trading name of McTear Williams & Wood Limited a company registered in England & Wales with company No 10373913. Registered office: Townshend House, 30 Crown Road, Norwich, NR1 3DT. All of the insolvency practitioners of this practice are licensed in the UK by the Institute of Chartered Accountants in England & Wales. Our data protection privacy statement and other statutory information can be found at:

www.mw-w.com

will appreciate that such enquiries have to be dealt with with a degree of sensitivity and it is inappropriate to disclose further information at this time as to do so would prejudice future realisations.

5 Creditors' claims

There are no funds available for preferential or unsecured creditors and therefore no formal adjudication of claims has taken place.

There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property" ("prescribed part") calculated as 50% of the first £10,000 of the net property and 20% of the remaining net property up to a maximum of £600,000. As there are no charges registered over the assets of the Company, the prescribed part provisions will not apply.

6 Case control and strategy

Following my appointment as liquidator I assign overall responsibility for the case to a case manager who is assisted by other staff as appropriate. At the commencement of the case I agree a written case strategy with the case manager. Monthly case progression meetings are held between the case manager and myself and six weekly case progression meetings are held between senior managers and the case administrators. In addition formal strategy and statutory reviews are undertaken nine months following appointment and then annually (for more complex cases these are also done three months following appointment).

7 Statutory matters

In accordance with Rule 18.3 of the Insolvency (England and Wales) Rules 2016 confirm the following:

- Court name and reference: Birmingham District Registry No 6454 of 2016
- Company name: Cheshire Home Improvements UK Ltd
- Registered office: Townshend House, Crown Road, Norwich, NR1 3DT
- Registered number: 06099465
- Liquidator: Anthony Davidson
- Date of appointment: 6 July 2017

8 Remuneration disbursements and expenses

8.1 Remuneration and disbursements

My total time costs to the anniversary and remuneration and category 2 disbursements charged are:

Figure 1: Summary of time costs, remuneration charged and category 2 disbursements

Period 6 July 2017 to 5 July 2018	Hours	Time and disbursement costs recorded £	Accrued	Amount charged £
Remuneration	74	21,283	n/a	nil
Category 2 disbursements - photocopying	n/a	1	n/a	nil
	<u>74</u>	<u>21,284</u>	<u>n/a</u>	<u>nil</u>
Average rate per hour	£286			

Source: Liquidator's records

Attached at Appendix 2 is a summary of my firm's time costs for the period 6 July 2017 to 5 July 2018. No remuneration has been drawn to date.

Having commenced my investigation into the Company's affairs I now seek creditors' approval for my remuneration and category 2 disbursements as set out in the fee and expenses estimate attached as Appendix 3. In the absence of a creditors' committee it falls to the creditors to fix the basis of my fees and approve category 2 disbursements. I am seeking a decision by correspondence from creditors. If you wish to vote on the decisions you must complete and return the enclosed notice of decisions by correspondence to me by no later than 23.59 on 27 September 2018, the decision date. If you have not already submitted a proof of debt please complete the enclosed form and return it to me together with the relevant supporting documentation. Your vote on the decision will not count unless you have lodged a proof of debt by no later than 23.59 on 27 September 2018.

I am seeking approval for the time costs I have incurred to date and will seek a further increase should realisations allow.

If the time costs incurred on the case exceed the estimate or are likely to exceed the estimate I will provide an explanation as to why that it is the case and where appropriate seek a further resolution to an increase in the fee estimate. This may be necessary if our work leads to further areas of investigation, potential further asset recoveries and any associated legal action.

The relevant creditors' guide to liquidators' fees in a liquidation which came into force in April 2017 and this firm's practice fee and disbursement recovery policy can be found on our website www.mw-w.com by clicking on creditor portal and then fees and costs or a copy can be requested from this office. Disbursements are recovered at cost. Our current charge out rates are director £490, associate £410, senior manager/manager £345-£410, assistant manager/senior professional £285-£310, administrator/assistant £155-£160, assistant administrator £115 and trainee £80. Our charge out rates are reviewed annually and since 1 January 2003 have increased as detailed in our policy document.

8.2 Liquidation expenses

Details of the liquidation expenses incurred in the period of this report are attached as Appendix 4.

8.3 Further information

I am required to inform you that I am bound by the Insolvency Code of Ethics and further information on this, complaints procedures, our data protection/privacy statement and other statutory regulatory information can also be found on our website by clicking on creditor portal and then useful information for creditors following an insolvency appointment.

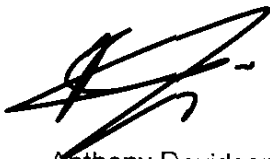
9 Closure

The following matters are outstanding:

- Continue my investigation into the Company's affairs.
- Realise any assets identified and pursue any potential claims.
- Distribute funds to creditors, if sufficient funds realised.

If you require any further information please do not hesitate to contact Freya Cooper at the above address.

Yours faithfully



Anthony Davidson
Liquidator

Enclosures

**Cheshire Home Improvements UK Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 05/07/2018**

S of A £		£	£
	COST OF REALISATIONS		
NIL	BIS Fees	88.00	
NIL	OR handover	9,400.00	
			(9,488.00)
			(9,488.00)
	REPRESENTED BY		
	ISA		(9,488.00)
			(9,488.00)

Note:

Time Entry - SIP9 Time & Cost Summary

CHES1907 - Cheshire Home Improvements UK Ltd
Project Code: POST
From: 06/07/2017 To: 05/07/2018

Classification of Work Function	Directors	Associates & Managers	Assistant Mgrs & Snr professionals	Case Administrators	Assistants & Trainees	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.30	12.40	5.10	13.10	0.80	33.70	9,493.00	281.69
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.30	0.10	1.80	0.50	2.70	468.50	173.52
Investigations	0.30	17.10	3.00	1.10	6.90	28.40	8,640.50	304.24
Realisation of Assets	0.50	3.70	1.60	2.90	0.80	9.50	2,680.50	282.16
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.10	33.50	9.80	18.90	9.00	74.30	21,282.50	286.44
Total Fees Claimed							0.00	
Total Disbursements Claimed							0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

CHES1907 - Cheshire Home Improvements UK Ltd
Project Code: POST
From: 06/07/2017 To: 06/07/2018

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
07/09/2017	Photocopying	1.20
Total		1.20

Fee proposal and expenses estimate

1 Introduction

Insolvency legislation allows us to draw our remuneration as a fixed fee, a percentage of realisations or based on time costs. In this case we propose that our remuneration be fixed by reference to time costs as set out at section 2.

2 Time cost basis fee

I am required to provide a fee estimate for my remuneration to be based on time costs for the whole appointment from beginning to end which I have done at Figure 1 below. However, no two jobs are identical and issues are often encountered that cannot reasonably be foreseen so this may need to be updated as the case progresses.

Figure 1: Fee estimate

Insolvency practitioner fee estimate	Hours	Average rate £	Cost £
Admin and planning	34	281	9,493
Creditors	3	173	469
Investigations	28	304	8,640
Realisation of assets	9	282	2,680
Total insolvency practitioner fee	74	286	21,282

Note: Our actual time costs may be more or less than shown in the individual categories shown above and are provided for illustrative purposes only. It is the total costs that we seek approval for.

The total acts as a cap on the fees that can be taken on a time costs basis without further approval. Our fee estimate is based on the time costs I have incurred to date. I will look to seek further fee approval later on should asset realisations allow.

The routine work we have/will carry out is required either by statute, best practice or to practically administer the case in order to discharge our statutory obligations, maximise asset realisations and if there are sufficient funds pay a dividend to creditors as attached at Figure 3.

3 Explanation of work to be undertaken and why it is necessary

Whilst I have provided a comprehensive list of the work that we may undertake I am also required to explain why it needs to be done, whether it is anticipated that the work will provide a financial benefit to creditors and if so what. If the work provides no financial benefit I am required to state that it is required by statute as follows.

Administration and planning: This represents the work that is involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency

legislation and the Statements of Insolvency Practice which set out required practice that office holders must follow.

Investigations: Insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors and the time costs recorded represent the costs of undertaking such an initial investigation. If potential recoveries or matters for further investigation are identified then the office holder will need to incur additional time costs to investigate them in detail and to bring recovery actions where necessary.

Creditors:

Claims of creditors – the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

The time costs I have incurred to date in undertaking these tasks in this case is approximately £21,282 at a “blended” rate of £286 per hour which is a fair and reasonable reflection of the work necessarily undertaken when compared to charges made by other insolvency practitioner firms and the Official Receiver in similar cases.

4 Expenses

We are required to provide an estimate of the likely expenses that we will incur. There are two ways that expenses can be charged to the case, they are either directly incurred and paid by the case or they can be charged to and paid by the firm and in due course repaid to the firm from the case when there are sufficient funds. There are two categories of expenses which are termed disbursements that may be paid by the firm. Category 1 which are expenses that are direct costs to the case and Category 2 which are directly referable to the case and may include shared or allocated costs that can be allocated to the case on a proper and reasonable basis. We are required to obtain creditors approval for Category 2 expenses but are not required to obtain approval for Category 1 expenses nor expenses charged directly to the case.

Figure 2: Expenses estimate

Expenses estimate	Cost £
Category 1 and expenses charged to the case	
Advertising	74
Bordereau	10
Searches and Court fees	41
Stationery and postage	146
	<hr/> 271
Category 2	
Photocopying	3
	<hr/> 3

5 Fee resolution

We intend to put the following resolution to creditors “that the liquidator’s remuneration be fixed by reference to time properly spent by the insolvency practitioner and his staff in attending to matters as set out in the fee estimate attached to my report dated 28 August 2018”. Details of our charge out rates and further helpful information about the work we do can be found on our website at www.mw-w.com by clicking on creditor portal.

Figure 3: Schedule of routine work

Admin & Planning
Appointment formalities
<ul style="list-style-type: none">▪ Collating initial information to enable us to carry out our statutory duties including creditor information, details of assets and other information.▪ Providing initial statutory notifications of our appointment to the Registrar of Companies, clients, creditors, other stakeholders and advertising our appointment.▪ Submitting initial notifications to HM Revenue & Customs.▪ Ensuring compliance with statutory obligations arising from the Insolvency Act 1986 within the relevant timescales.
Post appointment bank account
<ul style="list-style-type: none">▪ Preparing and processing vouchers for the receipt of funds received.▪ Preparing and processing vouchers for the payment of post appointment invoices.▪ Requesting remittances from the Insolvency Services Account and sending payments to settle post appointment invoices.▪ Reconciling Insolvency Services Account.
Checklists & IPS diary
<ul style="list-style-type: none">▪ Use of multiple checklists and standard and modified diaries on our case management software.
Case strategy & reviews
<ul style="list-style-type: none">▪ Use of case review templates and internal review meetings.
Case progression meetings

- Formulating, monitoring and reviewing case strategy and meetings with internal and external parties to agree the same.
- Briefing staff on the case strategy and matters in relation to various work streams.
- Regular reviews of progress and case management including team update meetings and calls.
- Reviews, routine correspondence and other work.
- Allocating and managing staff/case resourcing and reviews.
- Documenting strategy decisions.

Fees & billing

- Seeking a decision from creditors to fix the basis of remuneration.
- Reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9.

Bonding

- Arranging bonding and reviewing the adequacy of the bond on a quarterly basis.

Note: Insolvency practitioners when appointed to act must have in place a bond which contains provisions whereby a surety or cautioner undertakes to be jointly or severally liable for losses in relation to the insolvent.

Closing formalities

- Obtaining closure clearance from Government departments.
- Preparing and issuing a final account to members and creditors.
- Preparing and sending final account to Companies House/the Court/Official Receiver.

Creditors

Unsecured – general correspondence

- Seeking to pass resolutions by correspondence and convening and preparing for meetings of creditors if requested.
- Creating and updating the list of unsecured creditors.
- Responding to enquiries from creditors regarding submission of their claims.
- Reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records.

Investigations

Books & records

- Locating relevant Company books and records, arranging for their collection, listing records and dealing with ongoing storage.
- Collating information from the Company's records regarding assets and /or investigations.

Investigating potential claims

- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties such as banks, accountants, solicitors etc.

- Reviewing the questionnaires submitted by the directors of the Company.

Realisation of assets

Pre appointment bank account

- Liaising with the bank regarding transfer of funds and the closure of pre appointment bank accounts.
- Dealing with the Company's pre appointment account.

Directors' loan account

- Quantifying, agreeing and collecting monies owed by directors, if shown on the directors' statement of affairs/ Official Receivers' report to creditors.

VAT & Tax

- Calculating and claiming VAT bad debt relief.
- Calculating and claiming corporation tax terminal loss relief.
- Reviewing the Company's pre-appointment corporation tax and VAT position.
- Analysing and considering the tax effects of various sale options, tax planning for efficient use of tax assets and to maximise realisations.
- Analysing VAT related transactions.
- Dealing with post appointment tax returns and compliance.

Cheshire Home Improvements UK Ltd (in compulsory liquidation)**Liquidation expenses**

There were no major areas of expenditure incurred in the period of this report.

Detailed below is a statement of the expenses accrued in the liquidation during the period covered by this report.

As at the date of this report I do not anticipate that the expenses I will incur in this matter will exceed the total expenses estimated in my fee proposal.

Statement of expenses incurred and not paid for in the period 6 July 2017 to 5 July 2018

Nature of expense	Details	Amount of accrued expense £
Sundry expenses		
Postage	McTear Williams & Wood Limited	2
Statutory advertising	McTear Williams & Wood Limited	76
Bordereau insurance	McTear Williams & Wood Limited	10
Company searches	McTear Williams & Wood Limited	116
		<hr/>
		204
		<hr/>
Category 2 disbursements		
Photocopying	McTear Williams & Wood Limited	1
		<hr/>
		1
		<hr/>
		205
		<hr/>

Notice requiring decisions by correspondence

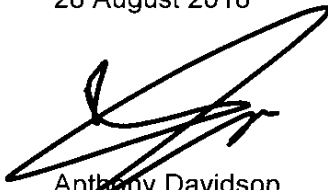
Cheshire Home Improvements UK Ltd (in compulsory liquidation)
In the Birmingham District Registry No 6454 of 2016
Company number: 06099465

NOTICE IS GIVEN by Anthony Davidson to the creditors of the above named company under Rule 18.16 of The Insolvency (England and Wales) Rules 2016 that decisions are required on the following resolutions:

- 1 That the liquidator's remuneration be fixed by reference to time properly spent by the insolvency practitioner and his staff in attending to matters as set out in the fee estimate attached to my report dated 28 August 2018.
- 2 That the liquidator be permitted to recover category 2 disbursements.

The final date for votes is 27 September 2018, the decision date.

28 August 2018



Anthony Davidson
IP number: 11730
Liquidator

Explanatory notes

- a In order for their votes to be counted creditors must submit to me their completed voting form so that it is received at McTear Williams & Wood Limited, Townshend House, Crown Road, Norwich, NR1 3DT by no later than 23.59 hours on 27 September 2018. It must be accompanied by proof of their debt, (if not already lodged). Failure to do so will lead to their vote(s) being disregarded.
- b Creditors, including small debts of £1,000 or less, must lodge proof of their debt (if not already lodged) at the offices of McTear Williams & Wood Limited by no later than 23.59 on 27 September 2018, without which their vote will be invalid.
- c Any creditors who have previously opted out from receiving documents in respect of the insolvency proceedings are entitled to vote on the decision provided they have lodged proof of their debt.
- d Creditors may, within five business days of delivery of this notice to them, request a physical meeting of creditors be held to determine the outcome of the above decisions. Any request for a physical meeting must be accompanied by valid proof of their debt (if not already lodged). A meeting will be convened if creditors requesting a meeting represent a minimum of 10% in value or 10% in number of creditors or simply 10 creditors, where "creditors" means "all creditors."
- e Creditors have the right to appeal the decision made by applying to Court under Rule 15.35 within 21 days of 27 September 2018, the decision date.

Creditors requiring further information regarding the above should contact Freya Cooper at McTear Williams & Wood Limited, Townshend House, Crown Road, Norwich, NR1 3DT or by telephone on 01603 877546 or by email at freya.cooper@mw-w.com.

Voting on resolution

**Cheshire Home Improvements UK Ltd (in compulsory liquidation)
In the Birmingham District Registry No 6454 of 2016**

Decision date: 27 September 2018

Name of creditor _____

Address _____

Amount of claim £ _____

Please vote on each resolution

That the liquidator's remuneration be fixed by reference to time properly spent by the insolvency practitioner and his staff in attending to matters as set out in the fee estimate attached to my report dated 28 August 2018.

FOR / AGAINST*

That the liquidator be permitted to recover category 2 disbursements.

FOR / AGAINST*

*** delete as applicable**

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Position with creditor or relationship to creditor or other authority for signature

Rule 14.4

PROOF OF DEBT - GENERAL FORM

Cheshire Home Improvements UK Ltd (in compulsory liquidation)		
Date of Winding-Up Order: 5 January 2017		
1.	Name of creditor (If a company please also give company registration number)	
2.	Address of creditor for correspondence	
3.	Telephone number of creditor	
4.	Email address of creditor	
5.	<p>Total amount of claim, including any Value Added Tax as at the date the company went into liquidation.</p> <p>£</p> <p>Less: any payments made after that date in relation to the claim; any deductions for discounts (except a discount for immediate or early settlement) which would have been available but for the insolvency proceedings; and any adjustment as a result of set-off.</p> <p>£</p> <p>Total claim, including VAT.</p> <p>£</p>	
6.	Details of any documents by reference to which the debt can be substantiated. [Note there is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting]	
7.	If amount in 5 above includes outstanding uncapitalised interest please state amount	£
8.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
9.	Particulars of any security held, the value of the security, and the date it was given.	
10.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
11.	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	
	Date	