

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

GELDESTON LOCKS INN LTD

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for the Year Ended 31 March 2015

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GELDESTON LOCKS INN LTD
COMPANY INFORMATION
for the Year Ended 31 March 2015

DIRECTORS: C D Smith
C C R Basford

SECRETARY: C D Smith

REGISTERED OFFICE: Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

REGISTERED NUMBER: 06098635 (England and Wales)

ACCOUNTANTS: van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

ABBREVIATED BALANCE SHEET**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		14,692		17,302
CURRENT ASSETS					
Stocks		9,839		5,033	
Debtors		326		433	
Cash at bank and in hand		12,174		20,366	
		<u>22,339</u>		<u>25,832</u>	
CREDITORS					
Amounts falling due within one year		<u>29,037</u>		<u>33,062</u>	
NET CURRENT LIABILITIES			<u>(6,698)</u>		<u>(7,230)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,994</u>		<u>10,072</u>
PROVISIONS FOR LIABILITIES					
			<u>2,165</u>		<u>2,517</u>
NET ASSETS			<u><u>5,829</u></u>		<u><u>7,555</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		103		103
Profit and loss account			<u>5,726</u>		<u>7,452</u>
SHAREHOLDERS' FUNDS			<u><u>5,829</u></u>		<u><u>7,555</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 June 2015 and were signed on its behalf by:

C C R Basford - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	55,880
Additions	1,063
At 31 March 2015	56,943
DEPRECIATION	
At 1 April 2014	38,578
Charge for year	3,673
At 31 March 2015	42,251
NET BOOK VALUE	
At 31 March 2015	14,692
At 31 March 2014	17,302

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary A	1	100	100
3	Ordinary 'B','C','D'	1	3	3
			<u>103</u>	<u>103</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company operates current accounts with its directors. At the balance sheet date Mr C C R Basford was owed £3,729 (2014 £5,404). Mr C D Smith was owed £5,095 (2014 £2,333).

GELDESTON LOCKS INN LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GELDESTON LOCKS INN LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

4 June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.