

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**GELDESTON LOCKS INN LTD**

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**for the Year Ended 31 March 2016**

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**GELDESTON LOCKS INN LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31 March 2016**

**DIRECTORS:** C D Smith  
C C R Basford

**SECRETARY:** C D Smith

**REGISTERED OFFICE:** Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**REGISTERED NUMBER:** 06098635 (England and Wales)

**ACCOUNTANTS:** van Dijk Accountants Limited  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

**ABBREVIATED BALANCE SHEET****31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,958		14,692
<b>CURRENT ASSETS</b>					
Stocks		6,409		9,839	
Debtors	3	720		326	
Cash at bank and in hand		8,746		12,174	
		<u>15,875</u>		<u>22,339</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,193</u>		<u>29,037</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,318)</u>		<u>(6,698)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,640</u>		<u>7,994</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>2,459</u>		<u>2,165</u>
<b>NET ASSETS</b>			<u><u>7,181</u></u>		<u><u>5,829</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		103		103
Profit and loss account			<u>7,078</u>		<u>5,726</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,181</u></u>		<u><u>5,829</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2016 and were signed on its behalf by:

C C R Basford - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents sales, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	56,943
Additions	4,630
Disposals	(625)
At 31 March 2016	<u>60,948</u>
<b>DEPRECIATION</b>	
At 1 April 2015	42,251
Charge for year	3,739
At 31 March 2016	<u>45,990</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>14,958</u>
At 31 March 2015	<u>14,692</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 411

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2016**

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary A	1	100	100
3	Ordinary 'B','C','D'	1	<u>3</u>	<u>3</u>
			<u>103</u>	<u>103</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company operates current accounts with its directors. At the balance sheet date Mr C C R Basford was owed £2,929 (2015 £3,729). Mr C D Smith was owed £8,456 (2015 £5,095).

**GELDESTON LOCKS INN LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**GELDESTON LOCKS INN LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

van Dijk Accountants Limited  
Georgian House  
34 Thoroughfare  
Halesworth  
Suffolk  
IP19 8AP

4 July 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.