

Registered Number 06098635

Geldeston Locks Inn Ltd

Abbreviated Accounts

31 March 2012

Geldeston Locks Inn Ltd

Registered Number 06098635

Company Information

Registered Office:

Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Reporting Accountants:

van Dijk Accountants Limited

Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Geldeston Locks Inn Ltd

Registered Number 06098635

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	20,148	23,513
		<u>20,148</u>	<u>23,513</u>
Current assets			
Stocks		7,647	6,928
Debtors		484	573
Cash at bank and in hand		7,141	11,422
Total current assets		<u>15,272</u>	<u>18,923</u>
Creditors: amounts falling due within one year		(27,415)	(39,017)
Net current assets (liabilities)		(12,143)	(20,094)
Total assets less current liabilities		<u>8,005</u>	<u>3,419</u>
Provisions for liabilities		(2,673)	(3,095)
Total net assets (liabilities)		<u>5,332</u>	<u>324</u>
Capital and reserves			
Called up share capital	3	103	103
Profit and loss account		5,229	221
Shareholders funds		<u>5,332</u>	<u>324</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 July 2012

And signed on their behalf by:

C C R Basford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011		48,474
Additions	-	<u>1,672</u>
At 31 March 2012	-	<u>50,146</u>
Depreciation		
At 01 April 2011		24,961
Charge for year	-	<u>5,037</u>
At 31 March 2012	-	<u>29,998</u>
Net Book Value		
At 31 March 2012		20,148
At 31 March 2011	-	<u>23,513</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

100 Ordinary A shares of £1 each	100	100
3 Ordinary non-voting B to K shares of £1 each	3	3

Transactions with directors

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The company operates current accounts with its directors. At the balance sheet date Mr C C R Basford was owed £6,404 (2011 £7,454). Mr C D Smith was owed £777 (2011 £2,374).