

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

HUGHES PROJECT MANAGEMENT LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HUGHES PROJECT MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS: Mr C Hughes
Mrs B Hughes

SECRETARY: Mr C Hughes

REGISTERED OFFICE: Enterprise House
56-58 Main Street
High Bentham
Lancaster
Lancashire
LA2 7HY

REGISTERED NUMBER: 06098023

ACCOUNTANTS: Brosnans
Chartered Accountants
Enterprise House
56-58 Main Street
High Bentham
Lancaster
North Yorkshire
LA2 7HY

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		7,000		10,500
Tangible assets	3		<u>2,281</u>		<u>2,065</u>
			9,281		12,565
CURRENT ASSETS					
Debtors		7,721		-	
Cash at bank		<u>148</u>		<u>2,813</u>	
		7,869		2,813	
CREDITORS					
Amounts falling due within one year		<u>13,614</u>		<u>14,568</u>	
NET CURRENT LIABILITIES			<u>(5,745)</u>		<u>(11,755)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,536</u>		<u>810</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>3,535</u>		<u>809</u>
SHAREHOLDERS' FUNDS			<u>3,536</u>		<u>810</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

Mr C Hughes - Director

Mrs B Hughes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents sales of services, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>35,000</u>
AMORTISATION	
At 1 April 2015	24,500
Amortisation for year	<u>3,500</u>
At 31 March 2016	<u>28,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>7,000</u>
At 31 March 2015	<u>10,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	15,980
Additions	<u>1,165</u>
At 31 March 2016	<u>17,145</u>
DEPRECIATION	
At 1 April 2015	13,915
Charge for year	<u>949</u>
At 31 March 2016	<u>14,864</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,281</u>
At 31 March 2015	<u>2,065</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.