

Registered Number 06098023

HUGHES PROJECT MANAGEMENT LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	28,000	31,500
Tangible	3	<u>73,025</u>	<u>49,279</u>
Total fixed assets		101,025	80,779
Current assets			
Debtors		3,047	24,088
Cash at bank and in hand			8,263
Total current assets		<u>3,047</u>	<u>32,351</u>
Prepayments and accrued income (not expressed within current asset sub-total)		1,761	
Creditors: amounts falling due within one year		(25,496)	(36,467)
Net current assets		(20,688)	(4,116)
Total assets less current liabilities		<u>80,337</u>	<u>76,663</u>
Accruals and deferred income		(2,394)	(1,500)
Total net Assets (liabilities)		77,943	75,163
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>77,942</u>	<u>75,162</u>
Shareholders funds		<u>77,943</u>	<u>75,163</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 August 2010

And signed on their behalf by:

Mr CR Hughes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total earned value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance
Computer Equipment	33.33% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	35,000
At 31 March 2010	<u>35,000</u>
Depreciation	
At 31 March 2009	3,500
Charge for year	3,500
At 31 March 2010	<u>7,000</u>
Net Book Value	
At 31 March 2009	31,500
At 31 March 2010	<u>28,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	65,706
additions	82,278
disposals	(52,420)
revaluations	
transfers	
At 31 March 2010	<u>95,564</u>
Depreciation	
At 31 March 2009	16,427
Charge for year	19,217
on disposals	<u>(13,105)</u>

At 31 March 2010	<u>22,539</u>
Net Book Value	
At 31 March 2009	49,279
At 31 March 2010	<u>73,025</u>