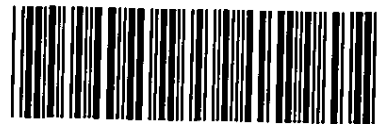


**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 August 2010**  
**for**  
**AGA Twyford Limited**

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for the Year Ended 31 August 2010**

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**AGA Twyford Limited**  
**Company Information**  
**for the Year Ended 31 August 2010**

**DIRECTORS:**

E I Norman  
Mrs E R Norman  
J O Busek

**SECRETARY:**

E I Norman

**REGISTERED OFFICE:**

31-32 Three Elms Trading Estate  
Bakers Lane  
Hereford  
HR4 9PU

**REGISTERED NUMBER:**

06094602 (England and Wales)

**ACCOUNTANTS:**

Crowthers Chartered Accountants  
10 The Southend  
Ledbury  
Herefordshire  
HR8 2EY

**Abbreviated Balance Sheet**  
**31 August 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	272,952	290,903
Tangible assets	3	59,781	67,604
		<u>332,733</u>	<u>358,507</u>
<b>CURRENT ASSETS</b>			
Stocks		304,820	252,998
Debtors		313,983	95,559
Cash at bank and in hand		505	121
		<u>619,308</u>	<u>348,678</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>899,718</u>	<u>668,889</u>
<b>NET CURRENT LIABILITIES</b>		(280,410)	(320,211)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		52,323	38,296
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(11,873)	(19,462)
<b>PROVISIONS FOR LIABILITIES</b>		(2,811)	(1,829)
<b>NET ASSETS</b>		<u>37,639</u>	<u>17,005</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>37,539</u>	<u>16,905</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>37,639</u>	<u>17,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

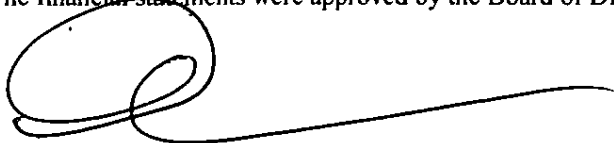
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 August 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 January 2011 and were signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'E' followed by a long horizontal stroke.

E I Norman - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of goods sold during the period, net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer.

Uninvoiced deliveries at the year end are included in accrued income. Invoiced deliveries are included in debtors. Where customers pay in advance for goods, the amount is recorded as deferred income until the goods have been delivered.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2010

2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2009	
and 31 August 2010	308,855
<b>AMORTISATION</b>	
At 1 September 2009	17,952
Charge for year	17,951
At 31 August 2010	35,903
<b>NET BOOK VALUE</b>	
At 31 August 2010	272,952
At 31 August 2009	290,903

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2009	96,827
Additions	6,409
Disposals	(151)
At 31 August 2010	103,085
<b>DEPRECIATION</b>	
At 1 September 2009	29,223
Charge for year	14,147
Eliminated on disposal	(66)
At 31 August 2010	43,304
<b>NET BOOK VALUE</b>	
At 31 August 2010	59,781
At 31 August 2009	67,604

4 CREDITORS

Creditors include an amount of £45,430 (2009 - £137,786) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	100	100

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2010**

**6 TRANSACTIONS WITH DIRECTORS**

At the year-end an amount of £47,883 (2009 £112,892) was due to EI Norman and Mrs E R Norman, directors of the company. The loan is interest free and there are no fixed repayment terms.

During the year dividends of £91,665 (2009 £91,665) were paid to the directors.

During the year the company has loaned £1,177 to Betty Twyford Limited, a company associated with the directors of this company. At the year-end the amount of £1,177 is still outstanding.

**7 ULTIMATE CONTROLLING PARTY**

During the year, the company was jointly controlled by E I Norman and Mrs E R Norman, directors and majority shareholders of the company.