

Registered Number 06094120

A & K Trading Limited

Abbreviated Accounts

30 April 2012

A & K Trading Limited

Registered Number 06094120

Company Information

Registered Office:

164 Mollison Way
Edgware
Middlesex
HA8 5QZ

Reporting Accountants:

L P Patel & Co
Certified Practising Accountants
164 Mollison Way
Edgware
Middlesex
HA8 5QZ

A & K Trading Limited

Registered Number 06094120

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	112,932	112,932
Tangible	3	15,879	14,792
		<u>128,811</u>	<u>127,724</u>
Current assets			
Stocks		25,593	31,836
Debtors		0	4,700
Cash at bank and in hand		4,276	4,991
Total current assets		<u>29,869</u>	<u>41,527</u>
Creditors: amounts falling due within one year	4	(24,571)	(28,377)
Net current assets (liabilities)		5,298	13,150
Total assets less current liabilities		<u>134,109</u>	<u>140,874</u>
Creditors: amounts falling due after more than one year	4	(155,000)	(155,000)
Total net assets (liabilities)		<u>(20,891)</u>	<u>(14,126)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(20,991)	(14,226)
Shareholders funds		<u>(20,891)</u>	<u>(14,126)</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2013

And signed on their behalf by:

Mr N S Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of fifteen years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2011	<u>154,000</u>
At 30 April 2012	<u>154,000</u>
Amortisation	
At 01 May 2011	<u>41,068</u>
At 30 April 2012	<u>41,068</u>
Net Book Value	
At 30 April 2012	112,932
At 30 April 2011	<u>112,932</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 May 2011	27,245
Additions	<u>4,195</u>
At 30 April 2012	<u>31,440</u>

At 30 April 2012	-	<u>51,440</u>
Depreciation		
At 01 May 2011		12,453
Charge for year	-	<u>3,108</u>
At 30 April 2012	-	<u>15,561</u>
Net Book Value		
At 30 April 2012		15,879
At 30 April 2011	-	<u>14,792</u>

4 **Creditors**

	2012	2011
	£	£
Non-instalment debts falling due after 5 years	155,000	155,000

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100