

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



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03/09/2020

#205

COMPANIES HOUSE

### 1 Company details

Company number 0 6 0 9 3 3 2 0

Company name in full Algonquin (Liverpool Two) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) James Douglas Ernle

Surname Money

### 3 Liquidator's address

Building name/number 6

Street Snow Hill

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

### 4 Liquidator's name ①

Full forename(s) Steven Edward

Surname Butt

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 6

Street Snow Hill

Post town London

County/Region

Postcode E C 1 A 2 A Y

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

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**6** Period of progress report

From date	d	2	7	m	0	6	y	2	0	1	9
To date	d	2	6	m	0	6	y	2	0	2	0

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature	Signature	X		X							
Signature date	d	0	3	m	0	9	y	2	0	2	0

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Terri Greenwell**Company name **Rollings Butt LLP**Address **6 Snow Hill**Post town **London**

County/Region

Postcode **E C 1 A 2 A Y**

Country

DX

Telephone **020 7002 7960****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **Joint Liquidators' Annual Progress Report to Members**

**Algonquin (Liverpool Two) Limited  
- In Liquidation**

## **ALGONQUIN (LIVERPOOL TWO) LIMITED - IN LIQUIDATION**

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- 5** Joint Liquidators' Expenses
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- A** Receipts and Payments Account for the Period from 27 June 2019 to 26 June 2020
- B** Time Analysis for the Period from 27 June 2019 to 26 June 2020
- C** Additional Information in Relation to Joint Liquidators' Fees

## ALGONQUIN (LIVERPOOL TWO) LIMITED - IN LIQUIDATION

### 1 Introduction and Statutory Information

- 1.1 I, James Douglas Ernie Money, together with my partner Steven Edward Butt, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom, was appointed as of Algonquin (Liverpool Two) Limited (the **Company**) on 27 June 2019. This report provides an update on the progress in the liquidation for year ended 26 June 2020 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [rollingsbutt.com/legal](http://rollingsbutt.com/legal). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD.
- 1.4 The registered office of the Company was changed to c/o Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY and its registered number is 06093320.

### 2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values
- 2.2 As the Company was dormant for a number of years prior to the appointment of liquidators, there was no need to prepare and submit a pre liquidation corporation tax return, nonetheless we are required to obtain confirmation from HM Revenue & Customs ("HMRC") that the Company's corporation tax affairs are up to date and that they have no objection to conclusion of the liquidation. To date, we have not received a response from HMRC.

### 3 Distributions to the Member

To date no distributions have been made to the Member.

### 4 Joint Liquidators' Remuneration

- 4.1 The members approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation
- 4.2 My time costs for the Period are £3,579.00. This represents 12.80 hours at an average rate of £279.61 per hour. In addition, fees of £2,516 were incurred in the pre liquidation period. I would confirm that fees totalling £4,999 plus disbursements of £360 have been invoiced to date the fees and disbursements have been paid by Algonquin Liverpool Limited (in Liquidation) a related company.

### 5 Joint Liquidators' Expenses and Disbursements

- 5.1 The following expenses and disbursements have been incurred since my appointment as Liquidator

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated costs £
Statutory advertising		240.60	240.60
Specific penalty bond	20	Nil	20
External storage of books & records		7.40	7.40
Category 2 disbursements	Nil	Nil	Nil

## **ALGONQUIN (LIVERPOOL TWO) LIMITED - IN LIQUIDATION**

### **6 Members' Rights**

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

### **7 Next Report**

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully  
For Algonquin (Liverpool Two) Limited



**James Money**  
Enc

# ALGONQUIN (LIVERPOOL TWO) LIMITED - IN LIQUIDATION

## Appendix A

Receipts and Payments Account for the Period from 27 June 2019 to 26 June 2020

### Algonquin (Liverpool Two) Limited (In Liquidation) s' Summary of Receipts & Payments

Declaration of Solvency £		From 27/06/2019 To 26/06/2020 £	From 27/06/2019 To 26/06/2020 £
	ASSET REALISATIONS		
1.00	Book Debts	NIL	NIL
		NIL	NIL
1.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:



## Appendix B

Time Analysis for the Period from 27 June 2019 to 26 June 2020

### Time Entry - SIP9 Time & Cost Summary

A028 - Algonquin (Liverpool Two) Limited

Project Code: POST

From: 27/06/2019 To: 26/06/2020

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.20	3.40	5.00	2.20	10.80	2,641.50	244.58
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.50	0.00	0.00	1.50	650.00	433.33
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shareholders	0.50	0.00	0.00	0.00	0.50	287.50	575.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.70</b>	<b>4.90</b>	<b>5.00</b>	<b>2.20</b>	<b>12.80</b>	<b>3,579.00</b>	<b>279.61</b>
<b>Total Fees Claimed</b>						<b>4,999.00</b>	
<b>Total Disbursements Claimed</b>						<b>260.60</b>	

## Appendix C

### Additional Information in Relation to Joint Liquidators' Fees

#### 1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

#### 2 Professional Advisers

- 2.1 On this assignment we have not utilised the services of any professional advisers.

#### 3 Joint Liquidators' Disbursements

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Rollings Butt LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 3.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.

#### 4 Charge-out rates

- 4.1 A schedule of Rollings Butt LLP's charge-out rates for this assignment effective from 1 April 19 is detailed below. Please note that this firm records its time in minimum units of 6 minutes

Grade	Rate (£ per hour)	
	1 April 2019 - 31 March 2020	Rate (£ per hour) From 1 April 2020
Partner	525	575
Director	420	460
Manager	265-325	295-355
Associate	160-240	175-260
Business Trainee	120-150	135-165