

Company Number: 06092861

**Eamar Associates (UK) Limited**  
**Unaudited Financial Statements**  
**for the year ended 31 December 2016**

Daly Park & Company Ltd  
Chartered Accountants  
6 Trevor Hill  
Newry  
BT34 1DN  
Northern Ireland



## **Eamar Associates (UK) Limited**

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**Eamar Associates (UK) Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Alan Moore Naomi Moore
<b>Company Secretary</b>	Alan Moore
<b>Company Number</b>	06092861
<b>Registered Office and Business Address</b>	209 Tower Bridge Business Centre London E1W 1AW
<b>Accountants</b>	Daly Park & Company Ltd Chartered Accountants 6 Trevor Hill Newry BT34 1DN Northern Ireland

# Eamar Associates (UK) Limited

Company Number: 06092861

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2016

	Notes	2016 £	2015 £
<b>Current Assets</b>			
Debtors	4	49,978	51,439
Cash and cash equivalents		2,042	1,358
		<u>52,020</u>	<u>52,797</u>
<b>Creditors: Amounts falling due within one year</b>	5	<u>(400)</u>	<u>(400)</u>
<b>Net Current Assets</b>		<u>51,620</u>	<u>52,397</u>
<b>Total Assets less Current Liabilities</b>		<u>51,620</u>	<u>52,397</u>
<b>Capital and Reserves</b>			
Called up share capital	7	10,000	10,000
Income statement		41,620	42,397
<b>Equity attributable to owners of the company</b>		<u>51,620</u>	<u>52,397</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

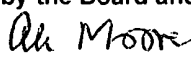
The company has taken advantage of the exemption under section 444 not to file the Income Statement and Directors' Report.

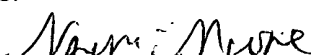
For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 12 September 2017 and signed on its behalf by

  
Alan Moore  
Director

  
Naomi Moore  
Director

# **Eamar Associates (UK) Limited**

## **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

### **1. GENERAL INFORMATION**

Eamar Associates (UK) Limited is a company limited by shares incorporated in the United Kingdom. 209 Tower Bridge Business Centre, London, E1W 1AW, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2016 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Cash flow statement**

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

# Eamar Associates (UK) Limited

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

### 3. ADOPTION OF FRS 102 SECTION 1A

This is the first set of financial statements prepared by Eamar Associates (UK) Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. DEBTORS	2016 £	2015 £
Directors' current accounts (Note )	28,303	39,795
Taxation (Note 6)	11,775	1,744
Called up share capital not paid	9,900	9,900
	<u>49,978</u>	<u>51,439</u>
5. CREDITORS	2016	2015
Amounts falling due within one year	£	£
Accruals	400	400
	<u>400</u>	<u>400</u>
6. TAXATION	2016	2015
	£	£
Debtors:		
VAT	1,826	1,744
Corporation tax	9,949	-
	<u>11,775</u>	<u>1,744</u>
7. SHARE CAPITAL	2016	2015
	£	£
Description	Number of shares	Value of units
Issued share capital		
Ordinary Shares Class 1	10,000	£1 each
	<u>10,000</u>	<u>10,000</u>