

Company Registration No. 6092381 (England and Wales)

ABG (MIDLANDS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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ABG (MIDLANDS) LIMITED

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ABG (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		20,101		27,236
Current assets					
Stocks		24,600		38,650	
Debtors		7,147		13,961	
Cash at bank and in hand		7,622		37,945	
		<u>39,369</u>		<u>90,556</u>	
Creditors: amounts falling due within one year		<u>(69,764)</u>		<u>(85,595)</u>	
Net current (liabilities)/assets			<u>(30,395)</u>		<u>4,961</u>
Total assets less current liabilities			<u>(10,294)</u>		<u>32,197</u>
Creditors: amounts falling due after more than one year			(22,483)		(28,965)
Provisions for liabilities			<u>(2,238)</u>		<u>(1,796)</u>
			<u>(35,015)</u>		<u>1,436</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(35,017)</u>		<u>1,434</u>
Shareholders' funds			<u>(35,015)</u>		<u>1,436</u>

ABG (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

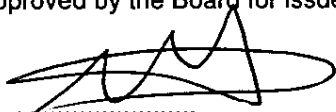
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 10.6.2009



.....
Mr A A Brailsford
Director

ABG (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	33.3% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008	36,087
Additions	17,029
Disposals	(22,728)
At 31 March 2009	<u>30,388</u>
Depreciation	
At 1 April 2008	8,851
On disposals	(5,332)
Charge for the year	6,768
At 31 March 2009	<u>10,287</u>
Net book value	
At 31 March 2009	<u>20,101</u>
At 31 March 2008	<u>27,236</u>

ABG (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<hr/>	<hr/>

4 Transactions with directors

During the year the director, Mr A Brailsford, purchased a vehicle from the company for £4,347.83.

The director has given an undertaking that he will provide, both directly and indirectly, sufficient funds to enable the company to meet its day to day working capital requirements.