Registered Number 06092193

SKILLS UK LTD

Abbreviated Accounts

31 March 2012

SKILLS UK LTD **Registered Number 06092193**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		397,997		218,321
Total fixed assets			397,997		218,321
Current assets					
Debtors		187,742		126,962	
Cash at bank and in hand		5,797		123,599	
Total current assets		193,539		250,561	
Creditors: amounts falling due within one year		(495,043)		(312,894)	
Net current assets			(301,504)		(62,333)
Total assets less current liabilities			96,493		155,988
Provisions for liabilities and charges			(39,145)		(25,221)
Total net Assets (liabilities)			57,348		130,767
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			56,348		129,767
Shareholders funds			57,348		130,767

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:
Mrs L L Shetliffe, Director
Mrs C A Bell, Director

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings Leasehold	10.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	301,282
additions	255,447
disposals	
revaluations	
transfers	
At 31 March 2012	556,729
Depreciation	
At 31 March 2011	82,961
Charge for year	75,771
on disposals	
At 31 March 2012	158,732
Net Book Value	
At 31 March 2011	218,321
At 31 March 2012	397,997

3 **Related party disclosures**

Advances and credits were granted to the directors during the year as follows: C A Bell: Opening balance £13,433, Amounts advanced £5,206, Amounts repaid (£14,680), Closing balance £3,959. L L Shetliffe: Opening balance £624, Amounts advanced £740, Amounts repaid (£3,124), Closing balance (£1,760).