

Company Registration No. 06092193 (England and Wales)

**SKILLS UK LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2011**

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COMPANIES HOUSE

# SKILLS UK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		218,321		152,850
<b>Current assets</b>					
Debtors		126,962		118,338	
Cash at bank and in hand		123,599		29,801	
		<u>250,561</u>		<u>148,139</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(312,894)</u>		<u>(229,132)</u>	
<b>Net current liabilities</b>			<u>(62,333)</u>		<u>(80,993)</u>
<b>Total assets less current liabilities</b>			155,988		71,857
<b>Provisions for liabilities</b>			<u>(25,221)</u>		<u>(21,078)</u>
			<u>130,767</u>		<u>50,779</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			129,767		49,779
<b>Shareholders' funds</b>			<u>130,767</u>		<u>50,779</u>

# **SKILLS UK LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2011**

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For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 September 2011

Mrs L Shetliffe  
Director



Mrs C Bell  
Director



**Company Registration No. 06092193**

# SKILLS UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line
Fixtures, fittings & equipment	25% Reducing balance/33 3% Straight line
Motor vehicles	25% reducing balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.6 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

# SKILLS UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2010	186,653
Additions	114,830
Disposals	(200)
At 31 March 2011	<u>301,283</u>
<b>Depreciation</b>	
At 1 April 2010	33,803
Charge for the year	49,159
At 31 March 2011	<u>82,962</u>
<b>Net book value</b>	
At 31 March 2011	<u><u>218,321</u></u>
At 31 March 2010	<u><u>152,850</u></u>

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary £1 of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>