

24 SILVERDALE ROAD (EASTBOURNE) R T M COMPANY LIMITED

(LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

YEAR ENDED 31st MARCH 2017

Company Number: 6091725 (England & Wales)

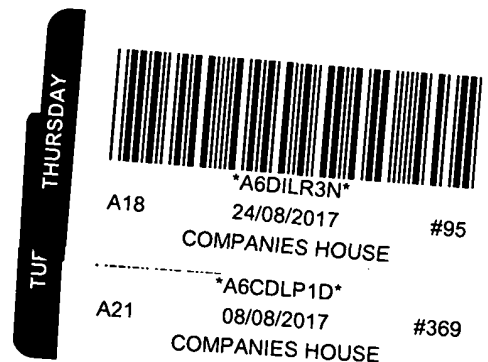
Kenneth M Bradshaw

Chartered Accountant

44 Pashley Road

Eastbourne

East Sussex BN20 8EA



24 SILVERDALE ROAD (EASTBOURNE) R T M COMPANY LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the Financial Statements for the Year ended on 31st March 2017

PRINCIPAL ACTIVITY

The company's principal activity is the Management of the Property situated at 24 Silverdale Road, Eastbourne, East Sussex.

DIRECTORS

D Davies

J Wallis

M Smith

M Duni

SMALL COMPANY RULES

These Accounts have been prepared in accordance with the Special Provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 relating to small Companies

This report was Approved by the Board on

5th August 2017

Signed on behalf of the Board of Directors

..........

D DAVIES

24 SILVERDALE ROAD (EASTBOURNE) R T M COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2017

	<u>2017</u>	<u>2016</u>
<u>INCOME</u>		
Management Fees paid by owners	4800	4800
<u>EXPENDITURE</u>		
Insurance	1670	1646
Lighting of Common Parts	302	245
Repairs	469	910
Garden Expenses	0	0
Accountancy	750	750
Bank Charges	84	101
Water	1421	1210
Miscellaneous	<u>13</u>	<u>13</u>
	<u>4709</u>	<u>4876</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>	<u>91</u>	<u>(76)</u>

24 SILVERDALE ROAD (EASTBOURNE) R T M COMPANY LIMITED

Company Limited by Guarantee


BALANCE SHEET AS AT 31st MARCH 2017

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
<u>CURRENT ASSETS</u>			
Cash at Bank		5424	5670
Debtors	2	<u>3850</u>	<u>3089</u>
		9274	8759
CURRENT LIABILITIES			
Creditors falling due within one year	3	<u>1028</u>	<u>604</u>
Total Current Assets less Current Liabilities		8246	8155
<u>TOTAL NET ASSETS</u>		<u>8246</u>	<u>8155</u>
<u>RESERVES</u>			
Income & Expenditure Account		8246	8155
<u>GUARANTORS FUNDS</u>		<u>8246</u>	<u>8155</u>

The Directors acknowledge their responsibilities for ensuring that:-

- (i) The company keeps accounting records complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2017 and of its excess of Income over Expenditure for the year then ended in accordance with section 395 of Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as is applicable to the company.
- (iii) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (iv) For the year ending on 31st March 2017 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The financial statements were approved
by the Board on 5th August 2017
and signed on its behalf by D Davies

..........DIRECTOR

24 SILVERDALE ROAD (EASTBOURNE) R T M COMPANY LIMITED

**ACCOUNTANT'S REPORT TO THE GUARANTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF 24 SILVERDALE ROAD (EASTBOURNE)
RTM COMPANY LIMITED FOR THE YEAR ENDED 31ST MARCH 2017**

I report on the financial statements for the year ended 31st March 2017 set out on pages one to five

Respective responsibilities of directors and reporting accountants.

As described on page 3 the Directors are responsible for the preparation of financial statements and consider that the company is exempt from audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of Opinion

My work was carried out in accordance with the Standards of Reporting Accountants, and so my procedures consisted of comparing the financial statements with the accounting records of the company, and making such limited enquiries of the officers of the company as I considered necessary for the my work was carried out in accordance with the Standards of Reporting purposes of this report. These procedures provide only the assurance expressed in my opinion

In my opinion

1. The accounts for the year ended 31st March 2017 are in agreement with the accounting records kept by the company under section 395 of the Companies Act 2006.
2. Having regard to, and only on the basis of the information contained in those accounting records, these accounts have been drawn up in a manner consistent with the provisions of this Act specified in section 395 so far as applicable to the company, and show the state of affairs of the company and the excess of expenditure over income for the year ended.
- 3.. The information given in the Directors Report is consistent with the financial statements.

KENNETH M BRADSHAW
Chartered Accountant



**44 Pashley Road
Eastbourne
East Sussex
BN20 8EA**

Dated 5th August 2017

24 SILVERDALE ROAD (EASTBOURNE) R T M COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2017

1. ACCOUNTING POLICIES

(a) Basis of Preparation of the Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance the Financial Reporting Standards for Smaller Entities.

(b) Income

Represents Maintenance charges paid by Flat Owners

	<u>2017</u>	<u>2016</u>
<u>2. DEBTOR</u>		
Owners Maintenance Charges outstanding	2950	2180
Insurance paid in advance	<u>900</u>	<u>909</u>
	<u>3850</u>	<u>3089</u>

3. CREDITORS Falling due within one year

Trade Accounts	1028	743
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