

**24 SILVERDALE ROAD (EASTBOURNE) R T M COMPANY LIMITED**  
**(LIMITED BY GUARANTEE)**

**REPORT AND ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> MARCH 2011**

**Company Number: 6091725 (England & Wales)**

**Kenneth M Bradshaw**

**Chartered Accountant**

**44 Pashley Road**

**Eastbourne**

**East Sussex BN20 8EA**

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COMPANIES HOUSE

**24 SILVERDALE ROAD (EASTBOURNE) R T M COMPANY LIMITED**

**REPORT OF THE DIRECTORS**

The Directors present their report and the Financial Statements for the Year ended on 31<sup>st</sup> March 2011

**PRINCIPAL ACTIVITY**

The company's principal activity is the Management of the Property situated at 24 Silverdale Road, Eastbourne, East Sussex.

**DIRECTORS**

D Davies

J Wallis

M Smith

M Dun

**SMALL COMPANY RULES**

These Accounts have been prepared in accordance with the Special Provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 relating to small Companies

This report was Approved by the Board on 2<sup>nd</sup> August 2011

Signed on behalf of the Board of Directors



.....

D DAVIES

**24 SILVERDALE ROAD (EASTBOURNE) R T M COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2011**

<b><u>INCOME</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
Management Fees paid by owners	<b><u>9600</u></b>	<b><u>8400</u></b>
	<b>9600</b>	<b>8400</b>
 <b><u>EXPENDITURE</u></b>		
Insurance	<b>1709</b>	<b>1628</b>
Lighting of Common Parts	<b>219</b>	<b>317</b>
Repairs	<b>2441</b>	<b>7850</b>
Garden Expenses	<b>0</b>	<b>0</b>
Accountancy	<b>750</b>	<b>750</b>
Bank Charges	<b>78</b>	<b>103</b>
Water	<b>987</b>	<b>1307</b>
Miscellaneous	<b><u>15</u></b>	<b><u>15</u></b>
	<b><u>6199</u></b>	<b><u>11970</u></b>
<b><u>EXCESS OF EXPENDITURE OVER INCOME</u></b>	<b><u>3401</u></b>	<b><u>(3570)</u></b>

**24 SILVERDALE ROAD (EASTBOURNE) R T M COMPANY LIMITED**

**Company Limited by Guarantee**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2011**

	<b><u>Notes</u></b>		<b><u>2010</u></b>
<b><u>CURRENT ASSETS</u></b>			
Cash at Bank		<b>3601</b>	<b>1208</b>
Debtors	<b>2</b>	<b><u>1337</u></b>	<b><u>1085</u></b>
		<b>4938</b>	<b>2293</b>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors falling due within one year	<b>3</b>	<b><u>1300</u></b>	<b><u>2056</u></b>
Total Current Assets less Current Liabilities		<b>3638</b>	<b>237</b>
<b><u>TOTAL NET ASSETS</u></b>		<b><u>3638</u></b>	<b><u>237</u></b>
<b><u>RESERVES</u></b>			
Income & Expenditure Account		<b>3638</b>	<b>237</b>
<b><u>GUARANTORS FUNDS</u></b>		<b><u>3638</u></b>	<b><u>237</u></b>

The Directors acknowledge their responsibilities for ensuring that -

- (i) The company keeps accounting records complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March 2011 and of its excess of Expenditure over Income for the year then ended in accordance with section 395 of Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as is applicable to the company
- (iii) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (iv) For the year ending on 31<sup>st</sup> March 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The financial statements were approved  
by the Board on 2<sup>nd</sup> August 2011  
and signed on its behalf by D Davies



DIRECTOR

**24 SILVERDALE ROAD (EASTBOURE) RTM COMPANY LIMITED**

**ACCOUNTANT'S REPORT TO THE GUARANTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF 24 SILVERDALE ROAD (EASTBOURNE)  
RTM COMPANY LIMITED**

I report on the financial statements for the year ended 31<sup>st</sup> March 2011 set out on pages one to six

**Respective responsibilities of directors and reporting accountants.**

As described on page 3 the Directors are responsible for the preparation of financial statements and consider that the company is exempt from audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

**Basis of Opinion**

My work was carried out in accordance with the Standards of Reporting Accountants and so my procedures consisted of comparing the financial statements with the accounting records of the company, and making such limited enquiries of the officers of the company as I considered necessary for the my work was carried out in accordance with the Standards of Reporting purposes of this report. These procedures provide only the assurance expressed in my opinion.

**In my opinion**

- 1 The accounts for the year ended 31<sup>st</sup> March 2011 are in agreement with the accounting records kept by the company under section 395 of the Companies Act 2006
- 2 Having regard to, and only on the basis of the information contained in those accounting records, these accounts have been drawn up in a manner consistent with the provisions of this Act specified in section 395 so far as applicable to the company, and show the state of affairs of the company and the excess of income over expenditure for the year ended
- 3 The information given in the Directors Report is consistent with the financial statements

**KENNETH M BRADSHAW**  
Chartered Accountant



**44 Pashley Road  
Eastbourne  
East Sussex  
BN20 8EA**

**Dated 2<sup>nd</sup> August 2011**

**24 SILVERDALE ROAD (EASTBOURNE) R T M COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2011**

**1. ACCOUNTING POLICIES**

**(a) Basis of Preparation of the Financial Statements**

The Financial Statements have been prepared under the historical cost convention and in accordance the Financial Reporting Standards for Smaller Entities.

**(b) Income**

Represents Maintenance charges paid by Flat Owners

	<b><u>2011</u></b>	<b><u>2010</u></b>
<b><u>2. DEBTORS</u></b>		
Owners Maintenance Charges outstanding	1337	1085
<b><u>3. CREDITORS</u></b> Falling due within one year		
Trade Accounts	1300	2056