

Company Registration No. 06091488 (England and Wales)

**5 QUEEN ANNES HIGH STREET (BIDEFORD) MANAGEMENT
COMPANY LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

PAGES FOR FILING WITH REGISTRAR



5 QUEEN ANNES HIGH STREET (BIDEFORD) MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	Mr John Eldridge Ms Tamasine Addie Mr Philip Parker Ms Hilary Beecroft Mrs Valerie Hoskins
Secretary	Underwood Wright Ltd
Company number	06091488
Registered office	Underwood Wright Ltd 23a The Quay Bideford Devon United Kingdom EX39 2EZ
Accountants	Davisons Ltd Lime Court Pathfields Business Park South Molton Devon EX36 3LH

5 QUEEN ANNES HIGH STREET (BIDEFORD) MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2
Notes to the financial statements	3 - 4

5 QUEEN ANNES HIGH STREET (BIDEFORD) MANAGEMENT COMPANY LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF 5 QUEEN ANNES HIGH STREET (BIDEFORD) MANAGEMENT COMPANY LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 5 Queen Annes High Street (Bideford) Management Company limited for the year ended 28 February 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of 5 Queen Annes High Street (Bideford) Management Company limited, as a body, in accordance with the terms of our engagement letter dated 30 September 2016. Our work has been undertaken solely to prepare for your approval the financial statements of 5 Queen Annes High Street (Bideford) Management Company limited and state those matters that we have agreed to state to the Board of Directors of 5 Queen Annes High Street (Bideford) Management Company limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5 Queen Annes High Street (Bideford) Management Company limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 5 Queen Annes High Street (Bideford) Management Company limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of 5 Queen Annes High Street (Bideford) Management Company limited. You consider that 5 Queen Annes High Street (Bideford) Management Company limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 5 Queen Annes High Street (Bideford) Management Company limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Davisons Limited

Accountants

18 August 2017

Lime Court
Pathfields Business Park
South Molton
Devon
EX36 3LH

5 QUEEN ANNES HIGH STREET (BIDEFORD) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	2	1,839		2,922	
Cash at bank and in hand		1,386		172	
		<u>3,225</u>		<u>3,094</u>	
Creditors: amounts falling due within one year	3	(3,215)		(3,084)	
Net current assets			10		10
Reserves					
Income and expenditure account			10		10

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

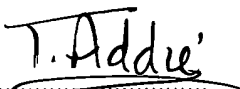
For the financial year ended 28 February 2017 the company was entitled to exemption from audit under section 477, of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 18/08/17 and are signed on its behalf by:


 Ms Tamasine Addie
 Director

Company Registration No. 06091488

5 QUEEN ANNES HIGH STREET (BIDEFORD) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1 Accounting policies

Company information

5 Queen Annes High Street (Bideford) Management Company limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Underwood Wright Ltd, 23a The Quay, Bideford, Devon, United Kingdom, EX39 2EZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of £32.

2 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Service charges due	-	2,480
Other debtors	1,839	442
	<u>1,839</u>	<u>2,922</u>

5 QUEEN ANNES HIGH STREET (BIDEFORD) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2017

3 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	3,215	3,084
	<u> </u>	<u> </u>

4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.