

**M H ENERGY CONSULTANTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2023**

**Company Registration Number: 06090103**

**M H ENERGY CONSULTANTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**M H ENERGY CONSULTANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

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**DIRECTORS**

M Hunt

C Hunt

**SECRETARY**

C Hunt

**REGISTERED OFFICE**

C9 Glyme Court  
Oxford Office Village  
Langford Lane  
Kidlington  
Oxford  
OX5 1LQ

**COMPANY REGISTRATION NUMBER**

06090103 England and Wales

**M H ENERGY CONSULTANTS LIMITED****BALANCE SHEET****AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Intangible assets	5	2,937	3,687
Tangible assets	6	247	330
		<u>3,184</u>	<u>4,017</u>
<b>CURRENT ASSETS</b>			
Debtors	7	4,066	2,416
Cash at bank and in hand		210	2,100
		<u>4,276</u>	<u>4,516</u>
CREDITORS: Amounts falling due within one year	8	6,985	8,338
		<u></u>	<u></u>
<b>NET CURRENT LIABILITIES</b>		(2,709)	(3,822)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>475</u>	<u>195</u>
Provisions for liabilities and charges		47	63
<b>NET ASSETS</b>		<u>428</u>	<u>132</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Distributable profit and loss account		426	130
<b>SHAREHOLDERS' FUNDS</b>		<u>428</u>	<u>132</u>

**M H ENERGY CONSULTANTS LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2023**

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These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by S444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account or Directors Report.

Signed on behalf of the board of directors

M Hunt  
Director

C Hunt  
Director

Date approved by the board: 20 December 2023

# **M H ENERGY CONSULTANTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 GENERAL INFORMATION**

M H Energy Consultants Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is:

C9 Glyme Court  
Oxford Office Village  
Langford Lane  
Kidlington  
Oxford  
OX5 1LQ

The financial statements are presented in Sterling, which is the functional currency of the company.

### **2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Basis of preparation of financial statements**

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A smaller entities 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Companies Act 2006.

#### **Going concern**

The accounts have been drawn up on the going concern basis. The company owes its creditors £6,985 which could be required for repayment without notice. The company is therefore dependent upon the continued support of its creditors. The directors do not consider the support of the creditors likely to be withdrawn.

If the going concern basis was not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for additional liabilities that might arise and to reclassify fixed assets as current assets.

#### **Revenue recognition**

Turnover is measured at the fair value of consideration received or receivable. It is recognised in respect of energy consultancy services invoiced as soon as there is a right to consideration and is determined by reference to the value of the work performed. Turnover is stated net of trade discounts.

The company recognises revenue when the amount of revenue can be measured reliably and when it is probable that future economic benefits will flow to the entity.

#### **Grant Income**

Grant income has been recognised under the accrual model, where income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued...)**

**Intangible fixed assets**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. At acquisition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses.

Goodwill amortisation is charged on a straight line basis so as to write off the cost of the asset, less its residual value assumed to be zero, over its useful economic life, which is estimated to be 20 years.

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new expectations.

**Tangible fixed assets**

Fixed assets are carried at cost less accumulated depreciation and accumulated impairment losses.

Depreciation has been provided at the following rate so as to write off the cost or valuation of assets less residual value of the assets over their estimated useful lives.

Office equipment	Reducing balance basis at 25% per annum
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On disposal, the difference between the net disposal proceeds and the carrying amount of the item sold is recognised in the profit and loss account, and included within administrative expenses.

**Financial Instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued...)**

**Impairment of non-financial assets**

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets (which is the higher of value in use and the fair value less cost to sell) is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in the profit and loss account.

If an impairment loss is subsequently reversed, the carrying amount of the asset, or group of related assets, is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset, or group of related assets, in prior periods. A reversal of an impairment loss is recognised immediately in the profit and loss account.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost.

**Taxation**

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods based on current tax rates and laws. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

**3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

No significant accounting estimates and judgements have had to be made by the directors in preparing these financial statements.



**M H ENERGY CONSULTANTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**4 EMPLOYEES**

The average number of persons employed by the company (including directors) during the year was:

	<b>2023</b>	<b>2022</b>
Average number of employees	2	2

**5 INTANGIBLE FIXED ASSETS**

	<b>Net goodwill £</b>
<b>Cost</b>	
At 1 April 2022	15,000
At 31 March 2023	15,000
<b>Accumulated amortisation and impairments</b>	
At 1 April 2022	11,313
Charge for year	750
At 31 March 2023	12,063
<b>Net book value</b>	
At 1 April 2022	3,687
At 31 March 2023	2,937

**M H ENERGY CONSULTANTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**6 TANGIBLE ASSETS**

	<b>Office equipment £</b>
<b>Cost</b>	
At 1 April 2022	3,917
At 31 March 2023	3,917
<b>Accumulated depreciation and impairments</b>	
At 1 April 2022	3,587
Charge for year	83
At 31 March 2023	3,670
<b>Net book value</b>	
At 1 April 2022	330
At 31 March 2023	247

**7 DEBTORS**

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	2,393	2,321
Prepayments and accrued income	217	80
Other debtors	1,456	15
	4,066	2,416

**8 CREDITORS: Amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	2,052	-
Taxation and social security	2,959	5,164
Accruals and deferred income	1,974	3,174
	6,985	8,338

**M H ENERGY CONSULTANTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**9 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following directors' advances, credits and guarantees took place during the year

	<b>Balance at 1 April 2022</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off or waived</b>	<b>Balance at 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
M & C Hunt	15	36,755	35,314	-	1,456
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This advance is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.