Registered number 06089145 England and Wales

### **Elite Selection Limited**

Abbreviated Report and Accounts
31 March 2010

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# Elite Selection Limited (Registered number: 06089145) Contents of the Abbreviated Accounts for the year ended 31 March 2010

	Page
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

### Elite Selection Limited (Registered number: 06089145) Abbreviated Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets	2	_	_
Tangible assets		743	234
Current assets	-		
Debtors		•	11,489
Cash at bank and in hand		25,243	8,101
		25,243	19,590
Creditors: amounts falling due within one year		(19,909)	(13,258)
Net current assets		5,334	6,332
Total assets less current liabilities		6,077	6,566
Net assets		6,077	6,566
Capital and reserves	•		
Called up share capital	3	100	100
Profit and loss account		5,977	6,466
Shareholders' funds		6,077	6,566
	•		

These annual accounts have not been audited because the company is entitled to the exemption provided by \$477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with \$476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with \$386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with \$\$394\$ and \$\$395\$ Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors

Approved by the board 28/7/10.

## Elite Selection Limited (Registered number: 06089145) Notes to the Abbreviated Accounts for the year ended 31 March 2010

#### 1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2007)

2	Fixed	assets
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_			Tangible Assets £	Total £
	Cost			
	At 1 April 2009		470	470
	Additions		1,114	1,114
	Disposals		(470)	(470)
	At 31 March 2010		1,114	1,114
	Depreciation			
	At 1 April 2009		236	236
	Charge for the year		371	371
	Disposals		(236)	(236)
	At 31 March 2010		371	371
	Net book value			
	At 31 March 2010		743	743
	At 31 March 2009		234	234
3	Share capital - equity shares	2010 No Shares	2010 £	200 <del>9</del> £
	Allotted, called up fully paid share capital	400	400	400
	Ordinary shares of £1 each	100	100	100