

REGISTERED NUMBER: 06088945 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
STARKIE & PALMER (MARKET HARBOROUGH) LTD

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FOR THE YEAR ENDED 31 MARCH 2015**

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STARKIE & PALMER (MARKET HARBOROUGH) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS: R E Rest
Mrs S L Rest

SECRETARY: Mrs S L Rest

REGISTERED OFFICE: 5 Cedars Court Yard
Fleckney
Leicestershire
LE8 8DN

REGISTERED NUMBER: 06088945 (England and Wales)

ACCOUNTANTS: PWH Accountancy Ltd
The Counting House
High Street
Lutterworth
Leicestershire
LE17 4AY

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		100,000		140,000
Tangible assets	3		<u>12,027</u>		<u>14,726</u>
			112,027		154,726
CURRENT ASSETS					
Stocks		19,050		1,200	
Debtors		12,738		12,324	
Cash at bank		<u>91,524</u>		<u>108,787</u>	
		123,312		122,311	
CREDITORS					
Amounts falling due within one year		<u>179,870</u>		<u>234,048</u>	
NET CURRENT LIABILITIES			<u>(56,558)</u>		<u>(111,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,469</u>		<u>42,989</u>
CAPITAL AND RESERVES					
Called up share capital	4		8		8
Profit and loss account			<u>55,461</u>		<u>42,981</u>
SHAREHOLDERS' FUNDS			<u>55,469</u>		<u>42,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2015 and were signed on its behalf by:

R E Rest - Director

Mrs S L Rest - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>400,000</u>
AMORTISATION	
At 1 April 2014	260,000
Amortisation for year	<u>40,000</u>
At 31 March 2015	<u>300,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>100,000</u>
At 31 March 2014	<u>140,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>69,600</u>
DEPRECIATION	
At 1 April 2014	54,874
Charge for year	<u>2,699</u>
At 31 March 2015	<u>57,573</u>
NET BOOK VALUE	
At 31 March 2015	<u>12,027</u>
At 31 March 2014	<u>14,726</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	A Ordinary	£1	2	2
6	B Ordinary	£1	<u>6</u>	<u>6</u>
			<u>8</u>	<u>8</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.