

STARKIE & PALMER (MARKET HARBOROUGH) LIMITED**ABBREVIATED BALANCE SHEET – 31 MARCH 2009**

		2009	2008
	Note	£	£
Fixed Assets			
Tangible assets	2	40,596	51,003
Intangible fixed assets	3	340,000	380,000
		<u>380,596</u>	<u>431,003</u>
Current Assets			
Stock		18,395	2,100
Debtors		26,077	63
Cash at bank		9,769	12,387
Deposit account		48,878	41,500
		<u>103,119</u>	<u>56,050</u>
Creditors: amounts falling due within one year		<u>473,231</u>	<u>487,017</u>
Net Current Liabilities		(370,112)	(430,967)
		<u>10,484</u>	<u>36</u>
		=====	=====
Capital and Reserves			
Called up share capital	4	2	2
Profit and loss account		10,482	34
		<u>10,484</u>	<u>36</u>
		=====	=====
Shareholder's Funds – equity interests			

For the financial year ended 31 March 2009 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Board on 29 September 2009 and signed on its behalf by:

Mr R Rest *R Rest* Directors
Mrs S Rest *S Rest*

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STARKIE & PALMER (MARKET HARBOROUGH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1 Accounting Policies

a Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [effective January 2007].

b Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

c Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life:-

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

d Intangible Fixed Asset

Goodwill is capitalised and amortised over its useful economic life of ten years.

e Stock

Stock is valued at the lower of cost and net realisable value.

f Deferred Taxation

Provision is made at current rate for taxation deferred in respect of all material timing differences.

STARKIE & PALMER (MARKET HARBOROUGH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

[Continued]

YEAR ENDED 31 MARCH 2009

2 Tangible Fixed Assets

	Plant and Machinery	Motor Vehicles	Total
Cost			
As at 1 April 2008 and as at 31 March 2009	31,255 =====	36,750 =====	68,005 =====
Accumulated Depreciation			
As at 1 April 2008	7,814	9,188	17,002
Charge for the year	3,516	6,891	10,407
As at 31 March 2009	11,330 =====	16,079 =====	27,409 =====
Net Book Value			
As at 31 March 2009	19,925 =====	20,671 =====	40,596 =====
As at 31 March 2008	23,441 =====	27,562 =====	51,003 =====

3 Intangible Fixed Assets

	Goodwill
Cost	£
As at 1 April 2008 as at 31 March 2009	400,000 =====
Amortisation	
As at 1 April 2008	20,000
Charge for the year	40,000
As at 31 March 2009	60,000 =====
Net Book Value	
As at 31 March 2009	340,000 =====
As at 31 March 2008	380,000 =====

STARKIE & PALMER (MARKET HARBOROUGH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

[Continued]

YEAR ENDED 31 MARCH 2009

4 Called Up Share Capital

Authorised	£	£
'A' ordinary shares of £1 each	500	500
'B' ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
	=====	=====
Allotted, issued and fully paid		
'A' ordinary shares of £1 each	2	2
	=====	=====

5 Controlling Party

Mr R Rest and Mrs S Rest act together as the controlling party by reason of their 100% interest in the issued shares of the company.

Mr R Rest and Mrs S Rest are the directors of the company.