

**STARKIE & PALMER (MARKET HARBOROUGH) LIMITED****ABBREVIATED BALANCE SHEET – 31 MARCH 2008**

	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	2		51,003
Intangible fixed assets	3		380,000
			<hr/> 431,003
<b>Current Assets</b>			
Stock		2,100	
Debtors		63	
Cash at bank		12,387	
Deposit account		41,500	
		<hr/> 56,050	
<b>Creditors</b> amounts falling due within one year		487,017	
		<hr/>	
<b>Net Current Liabilities</b>			(430,967)
			<hr/> 36
			=====
<b>Capital and Reserves</b>			
Called up share capital	4		2
Profit and loss account			34
			<hr/>
<b>Shareholder's Funds –</b> equity interests			36
			=====

For the financial period ended 31 March 2008 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the Board on 5 August 2008 and signed on its behalf by

Directors

X *L. Best*  
*R. Best*



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COMPANIES HOUSE

# **STARKIE & PALMER (MARKET HARBOROUGH) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD ENDED 31 MARCH 2008**

### **1 Accounting Policies**

#### **a Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [effective January 2007]

#### **b Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

#### **c Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life -

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

#### **d Intangible Fixed Asset**

Goodwill is capitalised and amortised over its useful economic life of ten years

#### **e Stock**

Stock is valued at the lower of cost and net realisable value

#### **f Deferred Taxation**

Provision is made at current rate for taxation deferred in respect of all material timing differences

**STARKIE & PALMER (MARKET HARBOROUGH) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**[Continued]**

**PERIOD ENDED 31 MARCH 2008**

**2 Tangible Fixed Assets**

	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Cost</b>			
Additions during the period and as at 31 March 2008	31,255 =====	36,750 =====	68,005 =====
<b>Accumulated Depreciation</b>			
Charge for the period and as at 31 March 2008	7,814 =====	9,188 =====	17,002 =====
<b>Net Book Value</b>			
As at 31 March 2008	23,441 =====	27,562 =====	51,003 =====

**3 Intangible Fixed Assets**

	<b>Goodwill</b>
<b>Cost</b>	<b>£</b>
Addition during the period and as at 31 March 2008	400,000 =====
<b>Amortisation</b>	
Charge for the period and as at 31 March 2008	20,000 =====
<b>Net Book Value</b>	
As at 31 March 2008	380,000 =====

**STARKIE & PALMER (MARKET HARBOROUGH) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**[Continued]**

**PERIOD ENDED 31 MARCH 2008**

**4 Called Up Share Capital**

<b>Authorised</b>	<b>£</b>
'A' ordinary shares of £1 each	500
'B' ordinary shares of £1 each	500
	<hr/>
	1,000
	=====
 <b>Allotted, issued and fully paid</b>	
'A' ordinary shares of £1 each	2
	=====

**5 Controlling Party**

Mr R Rest and Mrs S Rest act together as the controlling party by reason of their 100% interest in the issued shares of the company

Mr R Rest and Mrs S Rest are the directors of the company