

COMPANY No. 6088894

ABBEYCOO PRODUCTIONS LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

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ABBEYCOO PRODUCTIONS LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

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ABBEEYCOO PRODUCTIONS LIMITED

COMPANY INFORMATION

DIRECTORS

F Holbrook

COMPANY SECRETARY

K Sullivan

Registered in England No. 6088894

OFFICE

219 Wilmot Street
London
E2 0BY

REGISTERED OFFICE

9 Hyde House
The Hyde
London
NW9 6LQ

ACCOUNTANTS

Messrs Norman & Company
9 Hyde House
The Hyde
London
NW9 6LQ

ABBEYCOO PRODUCTIONS LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ending 31 March 2010.

PRINCIPAL ACTIVITIES

The company's principal activity is that of camera, film and video producers. There has been no significant change in this activity during the year.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	£1 Ordinary shares		
	<u>2010</u>	<u>&</u>	<u>2009</u>
F Holbrook		1	

This report, which has been prepared taking advantage of special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Board on 31 July 2010 and signed on their behalf

K Sullivan

Company Secretary



ABBEYCOO PRODUCTIONS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
			<u>£</u>
Turnover	1	38070	38540
Cost of Sales		0	0
		-----	-----
		38070	38540
Administrative expenses		11355	8836
		-----	-----
Operating profit/(loss)		26715	29704
Profit/(Loss) on sale of fixed assets		0	0
		-----	-----
Profit/(Loss) on Ordinary Activities before interest and tax	3	26715	29704
Interest receivable		21	179
Interest payable		0	0
		-----	-----
Profit/(Loss) on Ordinary Activities before tax		26736	29883
Taxation on Profit from Ordinary Activities	4	5600	6276
		-----	-----
		21136	23607
Dividends	5	23580	22050
		-----	-----
Retained Profit/(Loss) for the year		(2444)	1557
Reserves brought forward		2544	987
		-----	-----
Reserves carried forward		100	2544
		=====	=====

There were no recognised gains or losses for 2010 or 2009 other than those included in the Profit and Loss Account.

The notes on pages 5 to 8 form part of these financial statements.

ABBEYCOO PRODUCTIONS LIMITED
BALANCE SHEET AS AT 31 MARCH 2010

COMPANY No 6088894

		<u>2010</u>	<u>2009</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
Fixed Assets			
Tangible Assets	6	0	0
Current Assets			
Debtors	7	5666	3650
Cash at bank and in hand		365	5275
		-----	-----
		6031	8925
Creditors: Amounts falling due within one year	8	5930	6380
		-----	-----
Net Current Assets/(Liabilities)		101	2545
		-----	-----
Net Assets		101	2545
		=====	=====
Capital and Reserves			
Called up Share Capital	9	1	1
Profit and Loss Account		100	2544
		-----	-----
Shareholders' Funds	10	101	2545
		=====	=====

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act, to obtain an audit for the year ended 31 March 2010. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The Financial Statements were approved by the Board on 31 July 2010 and signed on its behalf.

... F. Holbrook ...

F Holbrook

ABBEYCOO PRODUCTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of Preparation of the financial statements

The financial statements are prepared under the historic cost convention and include the results of the company's operations which are described in the directors report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and discounts.

Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost or valuation less depreciation
Depreciation is provided at rates calculated to write off the cost or valuation of the fixed asset, less their estimated residual value, over their expected useful lives.

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future years. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each year.

Operating lease

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

ABBEYCOO PRODUCTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010 – continued

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2. TURNOVER

In the year to 31 March 2010 nil % (2009 nil %) of the company's turnover was to markets outside the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging:-

	<u>2010</u>	<u>2009</u>
		<u>£</u>
Depreciation of tangible fixed assets owned by the company	0	0
Directors emoluments	7920	6000

4. TAXATION

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Current year taxation	5600	6276
Prior year over/under provision	0	0
	-----	-----
	5600	6276
	=====	=====

5. DIVIDENDS

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Total dividend paid: Ordinary share	23580	22050
Dividend per share Ordinary shares	23580	22050
	=====	=====

ABBEYCOO PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010 – continued

6. TANGIBLE FIXED ASSETS

	Office Equipment	Total
COST		
Balance brought forward	0	0
Additions	0	0
Disposals	0	0
	-----	-----
Balance carried forward	0	0
	-----	-----
 DEPRECIATION		
Balance brought forward	0	0
Charge for the year	0	0
On disposals	0	0
	-----	-----
Balance carried forward	0	0
	-----	-----
 NET BOOK VALUE		
2010	0	0
2009	0	0
	=====	=====

ABBEYCOO PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010 – cont

7. Debtors	<u>2010</u>	<u>2009</u>
Due within one year:	<u>£</u>	<u>£</u>
Prepayments	2156	0
Trade debtors	3510	3650
	-----	-----
	5666	3650
	-----	-----
 8. Creditors	 <u>2010</u>	 <u>2009</u>
Amounts falling due within one year.	<u>£</u>	<u>£</u>
Directors current accounts	0	56
Trade creditors	0	0
Corporation tax	5600	6276
Tax and social security	205	0
Accruals	125	48
	-----	-----
	5930	6380
	-----	-----
 9. Share capital	 <u>2010</u>	 <u>2009</u>
		<u>£</u>
Authorised: ordinary share of £1 each	100	100
Issued: ordinary share of £ 1 each	1	1
 The Company was controlled during the current and previous accounting year by F Holbrook who owns all of the issued shares.		
 10. Movement on share holders' funds	 <u>2010</u>	 <u>2009</u>
		<u>£</u>
Profit/(Loss) for the year	21136	23607
Less: dividends paid	23580	22050
	-----	-----
	(2444)	1557
Balance brought forward	2545	988
	-----	-----
Balance carried forward	101	2545
	-----	-----