

Registered Number:06088720

England and Wales

Reliance Investments Limited

Report of the Directors and Financial Statements

For the year ended 30 June 2022

Reliance Investments Limited
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Reliance Investments Limited
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment		2,991	3,738
Investment property		7,099,307	7,060,356
Financial assets	2	1,155	1,155
		7,103,453	7,065,249
Current assets			
Trade and other receivables	3	4,187,573	4,038,201
Cash and cash equivalents		4,671	12,132
		4,192,244	4,050,333
Trade and other payables: amounts falling due within one year	4	(105,165)	(95,574)
Net current assets		4,087,079	3,954,759
Total assets less current liabilities		11,190,532	11,020,008
Trade and other payables: amounts falling due after more than one year	5	(7,769,872)	(7,729,391)
Provisions for liabilities		(61,097)	(61,097)
Net assets		3,359,563	3,229,520
Capital and reserves			
Called up share capital		100	100
Retained earnings		3,359,463	3,229,420
Shareholders' funds		3,359,563	3,229,520

For the year ended 30 June 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Reliance Investments Limited
Statement of Financial Position Continued
For the year ended 30 June 2022

These financial statements were approved and authorised for issue by the Board on 17 March 2023 and were signed by:

Mrs I K Makkar Director

Reliance Investments Limited
Notes to the Financial Statements
For the year ended 30 June 2022

Statutory Information

Reliance Investments Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06088720.

Registered address:

Top Floor Bridgewater House
866 -868 Uxbridge Road
Hayes
Middlesex
UB4 0RR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents rents receivable.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% Reducing balance
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The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Reliance Investments Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2022

2. Investments held as fixed assets

	Other investments	Total
	£	£
Cost		
At 01 July 2021	1,155	1,155
At 30 June 2022	1,155	1,155
Net book value		
At 30 June 2022	1,155	1,155
At 01 July 2021	1,155	1,155

3. Trade and other receivables

	2022	2021
	£	£
Trade debtors	43,500	32,745
Amounts owed by group undertakings and participating interests	4,103,798	3,971,779
Other debtors	40,275	33,677
	4,187,573	4,038,201
The debtors above include the following amounts falling due after more than one year:		
Amounts owed by group undertakings and participating interests	4,103,798	3,971,779

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	15,479	14,176
Trade creditors	15,999	12,303
Taxation and social security	17,489	30,669
Other creditors	56,198	38,426
	105,165	95,574

Reliance Investments Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2022

5. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	49,998	50,000
Bank loans and overdraft (secured)	6,274,839	5,928,965
Amounts owed to group undertaking and undertaking in which the company has a participating interest	372,954	588,601
Other creditors	1,072,081	1,161,825
	7,769,872	7,729,391

6. Average number of persons employed

During the year the average number of employees was 2 (2021 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.