

Registered Number:06088720

England and Wales

Reliance Investments Limited

Report of the Directors and Financial Statements

For the year ended 30 June 2017

Reliance Investments Limited

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Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	553,785	2,063,576
Investment property	3	1,132,156	1,132,156
Financial assets	4	884	884
		1,686,825	3,196,616
Current assets			
Trade and other receivables	5	3,505,440	1,104,508
Cash and cash equivalents		274,974	336,857
		3,780,414	1,441,365
Trade and other payables: amounts falling due within one year	6	(432,799)	(451,800)
Net current assets		3,347,615	989,565
Total assets less current liabilities		5,034,440	4,186,181
Trade and other payables: amounts falling due after more than one year	7	(2,567,863)	(2,885,009)
Provisions for liabilities		(61,097)	(61,097)
Net assets		2,405,480	1,240,075
Capital and reserves			
Called up share capital		100	100
Retained earnings		2,405,380	1,239,975
Shareholders' funds		2,405,480	1,240,075

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Reliance Investments Limited

Statement of Financial Position Continued
For the year ended 30 June 2017

These financial statements were approved and authorised for issue by the Board on 16 March 2018 and were signed by:

Mrs I K Makkar Director

Reliance Investments Limited

Notes to the Financial Statements For the year ended 30 June 2017

Statutory Information

Reliance Investments Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06088720.

Registered address:
Top Floor Bridgewater House
866 -868 Uxbridge Road
Hayes
Middlesex
UB4 0RR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover represents rents receivable.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% Reducing balance
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The company's freehold properties are revalued in full every five years. Interim valuations are carried out when it is likely that there has been a material change in value.

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Reliance Investments Limited

Notes to the Financial Statements Continued For the year ended 30 June 2017

2. Property, plant and equipment

	Land and buildings £	Computer equipment £	Total £
Cost or valuation			
At 01 July 2016	2,052,168	15,629	2,067,797
Additions	919,353	-	919,353
Disposals	(2,426,862)	-	(2,426,862)
At 30 June 2017	544,659	15,629	560,288
Provision for depreciation and impairment			
At 01 July 2016	-	4,221	4,221
Charge for year	-	2,282	2,282
At 30 June 2017	-	6,503	6,503
Net book value			
At 30 June 2017	544,659	9,126	553,785
At 30 June 2016	2,052,168	11,408	2,063,576

The above additions to land & building consists of ongoing development costs and the borrowing costs.

3. Investment property

	Total £
Fair value	
At 01 July 2016	1,132,156
At 30 June 2017	1,132,156
Net book value	
At 30 June 2017	1,132,156
At 30 June 2016	1,132,156

Reliance Investments Limited

Notes to the Financial Statements Continued For the year ended 30 June 2017

4. Investments held as fixed assets

	Other investments	Total
	£	£
Cost		
At 01 July 2016	884	884
At 30 June 2017	884	884
Net book value		
At 30 June 2017	884	884
At 01 July 2016	884	884

5. Trade and other receivables

	2017	2016
	£	£
Trade debtors	8,073	10,839
Amounts owed by group undertakings and participating interests	2,948,468	872,002
Other debtors	548,899	221,667
	3,505,440	1,104,508

The debtors above include the following amounts falling due after more than one year:

Amounts owed by group undertakings and participating interests	-	750,902
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6. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	240,349	227,960
Bank loans and overdraft	12,906	-
Trade creditors	35,137	121,137
Amounts owed to group undertaking and undertaking in which the company has a participating interest	-	80,000
Taxation and social security	947	1,845
Other creditors	143,460	20,858
	432,799	451,800

Reliance Investments Limited

Notes to the Financial Statements Continued
For the year ended 30 June 2017

7. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	1,426,064	2,253,009
Other creditors	1,141,799	632,000
	2,567,863	2,885,009

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.