

Registered Number: 06088720

England and Wales

Reliance Investments Limited

Abbreviated Report and Financial Statements

For the year ended 30 June 2012

Reliance Investments Limited  
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**Reliance Investments Limited**  
**Abbreviated Balance Sheet**  
**As at 30 June 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	3	1,321,347	838,490
		<b>1,321,347</b>	<b>838,490</b>
<b>Current assets</b>			
Debtors	5	168	3,427
		<b>168</b>	<b>3,427</b>
<b>Creditors: amounts falling due within one year</b>	6	(22,844)	(15,683)
<b>Net current liabilities</b>		<b>(22,676)</b>	<b>(12,256)</b>
<b>Total assets less current liabilities</b>		<b>1,298,671</b>	<b>826,234</b>
<b>Creditors: amounts falling due after more than one year</b>	7	(1,302,261)	(828,266)
<b>Net liabilities</b>		<b>(3,590)</b>	<b>(2,032)</b>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		(3,690)	(2,132)
<b>Shareholders funds</b>		<b>(3,590)</b>	<b>(2,032)</b>

For the year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mrs I K Makkar Director

Date approved by the board: 18 February 2013

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## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing balance
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No amortisation is provided on the company's leasehold property since in the opinion of the director the expected useful life is sufficiently long and the estimated residual value is sufficiently high that any such amortisation would be immaterial. The director undertake an annual impairment review of this property.

### Investment properties

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

## 3 Tangible fixed assets

	<b>Tangible fixed assets</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 July 2011		838,673
Additions		483,097
At 30 June 2012		<b>1,321,770</b>
<b>Depreciation</b>		
At 01 July 2011		183
Charge for year		240
At 30 June 2012		<b>423</b>
<b>Net book values</b>		
At 30 June 2012		<b>1,321,347</b>
At 30 June 2011		<b>838,490</b>

The above additions to land and building consists of ongoing development costs and the borrowing costs.

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<b>7 Creditors due after more than one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (secured)	717,611	441,751
 <b>8 Share capital</b>		
<b>Allotted called up and fully paid</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

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