

Abbreviated Accounts for the Year Ended 31 July 2016

for

Sylvan Property Limited

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DIRECTORS:

Mrs J Dolman
Mr A Shields

SECRETARY:

Mrs J Dolman

REGISTERED OFFICE:

253 Upper Chobham Road
Camberley
Surrey
GU15 1HB

REGISTERED NUMBER:

06086588 (England and Wales)

ACCOUNTANTS:

Turner Hampton
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Abbreviated Balance Sheet

31 July 2016

	Notes	31.7.16 £	31.7.15 £
FIXED ASSETS			
Tangible assets	2	592	-
Investment property	3	<u>496,321</u>	<u>496,321</u>
		<u>496,913</u>	<u>496,321</u>
CURRENT ASSETS			
Debtors		384	1,708
Cash at bank		<u>9,089</u>	<u>4,183</u>
		9,473	5,891
CREDITORS			
Amounts falling due within one year		<u>(197,386)</u>	<u>(191,060)</u>
NET CURRENT LIABILITIES		<u>(187,913)</u>	<u>(185,169)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		309,000	311,152
CREDITORS			
Amounts falling due after more than one year	4	<u>(405,108)</u>	<u>(405,108)</u>
NET LIABILITIES		<u>(96,108)</u>	<u>(93,956)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>(96,110)</u>	<u>(93,958)</u>
SHAREHOLDERS' FUNDS		<u>(96,108)</u>	<u>(93,956)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

Mrs J Dolman - Director

Mr A Shields - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents rental income received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

Going concern

The accounts have been prepared on a going concern basis as it is the intention of the directors to continue to financially support the company for the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

COST

Additions

At 31 July 2016

DEPRECIATION

Charge for year

At 31 July 2016

NET BOOK VALUE

At 31 July 2016

**Total
£**

889

889

297

297

592

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>496,321</u>
NET BOOK VALUE	
At 31 July 2016	<u>496,321</u>
At 31 July 2015	<u>496,321</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.16 £	31.7.15 £
Repayable by instalments	<u>405,108</u>	<u>405,108</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.