

Abbreviated Accounts for the Year Ended 31 July 2015

for

Sylvan Property Limited

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

Mrs J Dolman
Mr A Shields

SECRETARY:

Mrs J Dolman

REGISTERED OFFICE:

253 Upper Chobham Road
Camberley
Surrey
GU15 1HB

REGISTERED NUMBER:

06086588 (England and Wales)

ACCOUNTANTS:

Turner Hampton
Chartered Certified Accountants
238 Station Road
Addlestone
Surrey
KT15 2PS

Abbreviated Balance Sheet

31 July 2015

	Notes	31.7.15 £	31.7.14 £
FIXED ASSETS			
Investment property	2	496,321	496,321
CURRENT ASSETS			
Debtors		1,708	2,353
Cash at bank		4,183	5,722
		<u>5,891</u>	<u>8,075</u>
CREDITORS			
Amounts falling due within one year		<u>(191,060)</u>	<u>(188,109)</u>
NET CURRENT LIABILITIES		<u>(185,169)</u>	<u>(180,034)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		311,152	316,287
CREDITORS			
Amounts falling due after more than one year	3	<u>(405,108)</u>	<u>(404,822)</u>
NET LIABILITIES		<u>(93,956)</u>	<u>(88,535)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(93,958)</u>	<u>(88,537)</u>
SHAREHOLDERS' FUNDS		<u>(93,956)</u>	<u>(88,535)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 April 2016 and were signed on its behalf by:

Mrs J Dolman - Director

Mr A Shields - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

Going concern

The accounts have been prepared on a going concern basis as it is the intention of the directors to continue to financially support the company for the foreseeable future.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2014 and 31 July 2015	496,321
NET BOOK VALUE	
At 31 July 2015	496,321
At 31 July 2014	496,321

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.15	31.7.14
	£	£
Repayable by instalments	405,108	404,822

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15	31.7.14
			£	£
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.