

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2023**  
**for**  
**SHAFTESBURY FIXINGS LIMITED**

**Contents of the Financial Statements  
for the Year Ended 28 February 2023**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**SHAFTESBURY FIXINGS LIMITED**

**Company Information  
for the Year Ended 28 February 2023**

|                           |  |
|---------------------------|--|
| <b>DIRECTORS:</b>         | D M Couzens<br>D H Couzens   |
| <b>REGISTERED OFFICE:</b> | Unit 2 Robinson Industrial Estate<br>Shaftesbury Street<br>Derby<br>Derbyshire<br>DE23 8NL |
| <b>REGISTERED NUMBER:</b> | 06085876 (England and Wales)   |
| <b>ACCOUNTANTS:</b>       | BK Plus Ltd<br>52 St Johns Lane<br>Halifax<br>West Yorkshire<br>HX1 2BW                    |

**Balance Sheet**  
**28 February 2023**

|  | Notes | 28.2.23<br>£  | £                   | 28.2.22<br>£  | £                   |
|--|-------|---------------|---------------------|---------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |               |                     |               |                     |
| Tangible assets                              | 4     |               | 5,750               |               | 7,328               |
| <b>CURRENT ASSETS</b>                        |       |               |                     |               |                     |
| Stocks                                       |       | 35,366        |                     | 30,000        |                     |
| Debtors                                      | 5     | 30,229        |                     | 38,258        |                     |
| Cash at bank and in hand                     |       | <u>11,915</u> |                     | <u>14,964</u> |                     |
|  |       | 77,510        |                     | 83,222        |                     |
| <b>CREDITORS</b>                             |       |               |                     |               |                     |
| Amounts falling due within one year          | 6     | <u>54,116</u> |                     | <u>54,027</u> |                     |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>23,394</u>       |               | <u>29,195</u>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>29,144</u>       |               | <u>36,523</u>       |
| <b>CREDITORS</b>                             |       |               |                     |               |                     |
| Amounts falling due after more than one year | 7     |               | (22,844)            |               | (32,476)            |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(1,093)</u>      |               | <u>(1,392)</u>      |
| <b>NET ASSETS</b>                            |       |               | <u><u>5,207</u></u> |               | <u><u>2,655</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                     |               |                     |
| Called up share capital                      |       |               | 100                 |               | 100                 |
| Retained earnings                            |       |               | <u>5,107</u>        |               | <u>2,555</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><u>5,207</u></u> |               | <u><u>2,655</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**28 February 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2023 and were signed on its behalf by:

D H Couzens - Director

**Notes to the Financial Statements  
for the Year Ended 28 February 2023**

**1. STATUTORY INFORMATION**

Shaftesbury Fixings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance, 20% on cost and Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

## 4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**

At 1 March 2022

18,509

Additions

455

At 28 February 2023

18,964**DEPRECIATION**

At 1 March 2022

11,181

Charge for year

2,033

At 28 February 2023

13,214**NET BOOK VALUE**

At 28 February 2023

5,750

At 28 February 2022

7,328

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.23

28.2.22

£

£

Trade debtors

29,436

37,602

Other debtors

793

656

30,22938,258

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

28.2.23

28.2.22

£

£

Bank loans and overdrafts

10,965

10,526

Trade creditors

26,311

33,929

Taxation and social security

15,163

7,918

Other creditors

1,677

1,654

54,11654,027

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

28.2.23

28.2.22

£

£

Bank loans

22,84432,476

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2023**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2023 and 28 February 2022:

|                                      | 28.2.23      | 28.2.22    |
|--------------------------------------|--------------|------------|
|                                      | £            | £          |
| <b>D M Couzens</b>                   |              |            |
| Balance outstanding at start of year | 108          | 590        |
| Amounts advanced                     | -            | 420        |
| Amounts repaid                       | (312)        | (902)      |
| Amounts written off                  | -            | -          |
| Amounts waived                       | -            | -          |
| Balance outstanding at end of year   | <u>(204)</u> | <u>108</u> |



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