

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2014
for
SHAFTESBURY FIXINGS LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2014**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

SHAFTESBURY FIXINGS LIMITED

**Company Information
for the Year Ended 28 February 2014**

DIRECTORS:

D M Couzens
Ms D H Couzens

REGISTERED OFFICE:

Unit 4 Robinson Industrial Estate
Shaftesbury Street
Derby
Derbyshire
DE23 8NL

REGISTERED NUMBER:

06085876 (England and Wales)

ACCOUNTANTS:

Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

SHAFTESBURY FIXINGS LIMITED (REGISTERED NUMBER: 06085876)

**Abbreviated Balance Sheet
28 February 2014**

| | Notes | 28.2.14 £ | £ | 28.2.13 £ | £ |
|--|-------|---------------|--------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 519 | | 766 |
| CURRENT ASSETS | | | | | |
| Stocks | | 5,560 | | 5,200 | |
| Debtors | | 17,944 | | 9,752 | |
| Cash at bank and in hand | | 614 | | 1,324 | |
| | | <u>24,118</u> | | <u>16,276</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>19,176</u> | | <u>21,568</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>4,942</u> | | <u>(5,292)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 5,461 | | (4,526) |
| PROVISIONS FOR LIABILITIES | | | <u>104</u> | | <u>153</u> |
| NET ASSETS/(LIABILITIES) | | | <u>5,357</u> | | <u>(4,679)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | <u>5,257</u> | | <u>(4,779)</u> |
| SHAREHOLDERS' FUNDS | | | <u>5,357</u> | | <u>(4,679)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2014 and were signed on its behalf by:

Ms D H Couzens - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on cost, 20% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 March 2013 | |
| and 28 February 2014 | <u>3,076</u> |
| DEPRECIATION | |
| At 1 March 2013 | 2,310 |
| Charge for year | <u>247</u> |
| At 28 February 2014 | <u>2,557</u> |
| NET BOOK VALUE | |
| At 28 February 2014 | <u>519</u> |
| At 28 February 2013 | <u>766</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 28.2.14 £ | 28.2.13 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | 1 | <u>100</u> | <u>100</u> |

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2014 and 28 February 2013:

| | 28.2.14 £ | 28.2.13 £ |
|--------------------------------------|----------------|----------------|
| D M Couzens | | |
| Balance outstanding at start of year | (6,729) | (7,260) |
| Amounts advanced | - | 531 |
| Amounts repaid | (208) | - |
| Balance outstanding at end of year | <u>(6,937)</u> | <u>(6,729)</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.