

Registered Number 06085689

NEW CROWN INVESTMENTS (UK) LTD

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	25,110	31,387
Tangible assets	3	540,162	541,107
		<u>565,272</u>	<u>572,494</u>
Current assets			
Cash at bank and in hand		9,811	2,360
		<u>9,811</u>	<u>2,360</u>
Creditors: amounts falling due within one year		(418,616)	(401,666)
Net current assets (liabilities)		<u>(408,805)</u>	<u>(399,306)</u>
Total assets less current liabilities		<u>156,467</u>	<u>173,188</u>
Creditors: amounts falling due after more than one year		(115,132)	(133,964)
Accruals and deferred income		(1,320)	(1,320)
Total net assets (liabilities)		<u>40,015</u>	<u>37,904</u>
Capital and reserves			
Called up share capital		1,200	1,200
Profit and loss account		38,815	36,704
Shareholders' funds		<u>40,015</u>	<u>37,904</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 April 2016

And signed on their behalf by:

Mr J Yuen, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is measured at the fair value of the consideration, received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have transferred to buyer, usually on despatch of goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be reliably.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment -25% reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Goodwill – 20% straight line

2 Intangible fixed assets

	£
Cost	
At 1 March 2015	31,387
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>31,387</u>
Amortisation	
At 1 March 2015	-
Charge for the year	6,277
On disposals	-
At 29 February 2016	<u>6,277</u>
Net book values	
At 29 February 2016	<u>25,110</u>
At 28 February 2015	<u>31,387</u>

3 Tangible fixed assets

	£
Cost	
At 1 March 2015	546,979
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>546,979</u>
Depreciation	
At 1 March 2015	5,872
Charge for the year	945
On disposals	-
At 29 February 2016	<u>6,817</u>
Net book values	
At 29 February 2016	<u>540,162</u>
At 28 February 2015	<u>541,107</u>

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