

Registered number
06085451

A & E Wright Engineering Limited
Report and Financial Statements
31 March 2013



A & E Wright Engineering Limited
Report and financial statements
Contents

	Page
Company information	1
Director's report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6

A & E Wright Engineering Limited
Company Information

Director

Mr A Wright

Secretary

Mrs E L Wright

Accountants

Deborah Cox and Company Limited
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

Registered office

63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

Registered number

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A & E Wright Engineering Limited
Registered number: 06085451
Director's Report

The director presents his report and financial statements for the year ended 31 March 2013

Principal activities

The company's principal activity during the year continued to be that of engineering services

Director

The following person served as director during the year

Mr A Wright

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 November 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Alex Wright', with a stylized flourish at the end.

Mr A Wright
Director

A & E Wright Engineering Limited

Report to the director on the preparation of the unaudited statutory financial statements of A & E Wright Engineering Limited for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & E Wright Engineering Limited for the year ended 31 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Deborah Cox and Company Limited

Deborah Cox and Company Limited
Chartered Certified Accountants
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

30 November 2013

A & E Wright Engineering Limited
Profit and Loss Account
for the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover	2	228,783	125,644
Administrative expenses		(65,276)	(52,995)
Operating profit	3	163,507	72,649
Interest receivable		6	2
Profit on ordinary activities before taxation		163,513	72,651
Tax on profit on ordinary activities	4	(32,720)	(14,633)
Profit for the financial year		<u>130,793</u>	<u>58,018</u>

A & E Wright Engineering Limited
Balance Sheet
as at 31 March 2013

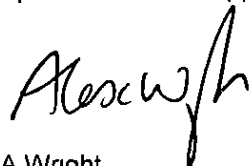
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	5	5	203
Current assets			
Debtors	6	16,926	12,443
Cash at bank and in hand		36,896	12,145
		53,822	24,588
Creditors amounts falling due within one year	7	(53,075)	(23,827)
Net current assets		747	761
Total assets less current liabilities		752	964
Net assets		<u>752</u>	<u>964</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	652	864
Shareholders' funds		<u>752</u>	<u>964</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr A Wright
Director

Approved by the board on 30 November 2013

A & E Wright Engineering Limited
Notes to the Financial Statements
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Turnover	2013	2012
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

3 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	198	548
Directors' remuneration	23,435	19,439

4 Taxation	2013	2012
	£	£
UK corporation tax	32,720	14,633

5 Tangible fixed assets	Plant and machinery etc	Total
	£	£
Cost		
At 1 April 2012	3,187	3,187
At 31 March 2013	3,187	3,187
Depreciation		
At 1 April 2012	2,984	2,984
Charge for the year	198	198
At 31 March 2013	3,182	3,182
Net book value		
At 31 March 2013	5	5
At 31 March 2012	203	203

A & E Wright Engineering Limited
Notes to the Financial Statements
for the year ended 31 March 2013

6 Debtors			2013	2012
			£	£
Trade debtors			2,584	2,925
Director's loan account			7,171	4,759
Other debtors			7,171	4,759
			<u>16,926</u>	<u>12,443</u>
7 Creditors, amounts falling due within one year			2013	2012
			£	£
Corporation tax			32,730	14,633
Other taxes and social security costs			19,864	8,600
Other creditors			481	594
			<u>53,075</u>	<u>23,827</u>
8 Share capital	Nominal value	2013 Number	2013	2012
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
9 Profit and loss account			2013	
			£	
At 1 April 2012			864	
Prior year adjustments			-	
At 1 April 2012			<u>864</u>	
Profit for the year			130,793	
Dividends			(131,005)	
At 31 March 2013			<u>652</u>	
10 Dividends			2013	2012
			£	£
Dividends for which the company became liable during the year				
Dividends paid			131,005	57,655
Dividends not paid			-	-
			<u>131,005</u>	<u>57,655</u>
11 Loans to directors	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr A Wright				
Loan to director	4,759	7,171	(4,759)	7,171
	<u>4,759</u>	<u>7,171</u>	<u>(4,759)</u>	<u>7,171</u>

The company made a loan to the director. This was the maximum amount outstanding, is non interest bearing and has subsequently been repaid.

A & E Wright Engineering Limited
Notes to the Financial Statements
for the year ended 31 March 2013

12 Ultimate controlling party

The company is controlled by Mr and Mrs Wright, the director and company secretary who each own 50% of the shares