

Registered number
06085451

A & E Wright Engineering Limited
Report and Financial Statements
31 March 2012

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A & E Wright Engineering Limited
Report and financial statements
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A & E Wright Engineering Limited
Company Information

Director
Mr A Wright

Secretary
Mrs E L Wright

Accountants
Deborah Cox and Company Limited
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

Registered office
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

Registered number
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A & E Wright Engineering Limited

Registered number: 06085451

Director's Report

The director presents his report and financial statements for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be that of engineering services

Director

The following person served as director during the year

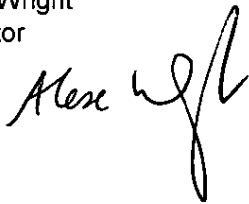
Mr A Wright

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 19 October 2012 and signed on its behalf

Mr A Wright
Director

A handwritten signature in black ink, appearing to read 'Alex Wright', is written over the printed name and title.

A & E Wright Engineering Limited

Report to the director on the preparation of the unaudited statutory financial statements of A & E Wright Engineering Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & E Wright Engineering Limited for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Deborah Cox and Company Limited

Deborah Cox and Company Limited
Chartered Certified Accountants
63 Salisbury Road
Farnborough
Hampshire
GU14 7AG

19 October 2012

A & E Wright Engineering Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover	2	125,644	110,119
Administrative expenses		(52,995)	(40,591)
Operating profit	3	<u>72,649</u>	<u>69,528</u>
Interest receivable		2	7
Profit on ordinary activities before taxation		<u>72,651</u>	<u>69,535</u>
Tax on profit on ordinary activities	4	(14,633)	(14,747)
Profit for the financial year		<u>58,018</u>	<u>54,788</u>

A & E Wright Engineering Limited
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	203	751
Current assets			
Debtors	6	12,443	6,608
Cash at bank and in hand		12,145	14,776
		<u>24,588</u>	<u>21,384</u>
Creditors, amounts falling due within one year	7	(23,827)	(21,534)
Net current assets/(liabilities)		<u>761</u>	<u>(150)</u>
Total assets less current liabilities		<u>964</u>	<u>601</u>
Net assets		<u>964</u>	<u>601</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	864	501
Shareholders' funds		<u>964</u>	<u>601</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

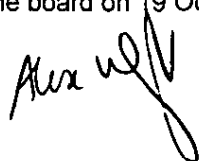
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr A Wright

Director

Approved by the board on 19 October 2012



A & E Wright Engineering Limited
Notes to the Financial Statements
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Turnover	2012	2011
Turnover attributable to geographical markets outside the UK	0.0%	0.0%

3 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	548	795
Directors' remuneration	19,439	16,289

4 Taxation	2012	2011
	£	£
UK corporation tax	14,633	14,747

5 Tangible fixed assets

	Plant and machinery etc £	Total £
Cost		
At 1 April 2011	3,187	3,187
At 31 March 2012	3,187	3,187
Depreciation		
At 1 April 2011	2,436	2,436
Charge for the year	548	548
At 31 March 2012	2,984	2,984
Net book value		
At 31 March 2012	203	203
At 31 March 2011	751	751

A & E Wright Engineering Limited
Notes to the Financial Statements
for the year ended 31 March 2012

6 Debtors			2012	2011
			£	£
Trade debtors			2,925	4,476
Director's loan account			4,759	2,132
Other debtors			4,759	-
			<u>12,443</u>	<u>6,608</u>
7 Creditors' amounts falling due within one year			2012	2011
			£	£
Corporation tax			14,633	14,747
Other taxes and social security costs			8,600	6,134
Other creditors			594	653
			<u>23,827</u>	<u>21,534</u>
8 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
9 Profit and loss account			2012	
			£	
At 1 April 2011			501	
Prior year adjustments			-	
At 1 April 2011			<u>501</u>	
Profit for the year			58,018	
Dividends			(57,655)	
At 31 March 2012			<u>864</u>	
10 Dividends			2012	2011
			£	£
Dividends for which the company became liable during the year				
Dividends paid			57,655	56,195
Dividends not paid			-	-
			<u>57,655</u>	<u>56,195</u>
11 Loans to directors	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr A Wright				
Loan to director	2,132	4,759	(2,132)	4,759
	<u>2,132</u>	<u>4,759</u>	<u>(2,132)</u>	<u>4,759</u>

The company made a loan to the director. This was the maximum amount outstanding, is non interest bearing and has subsequently been repaid.

A & E Wright Engineering Limited
Notes to the Financial Statements
for the year ended 31 March 2012

12 Ultimate controlling party

The company is controlled by Mr A Wright, the director who owns 90% of the shares Mrs E Wright, the company secretary owns the remaining 10% of the shares