

Company Registration No 6084071 (England and Wales)

Doric Enterprises Ltd
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

FRIDAY



A00AH0LV

A20

16/12/2011

#275

COMPANIES HOUSE

Doric Enterprises Ltd

COMPANY INFORMATION

Directors	P A Clarke T M McGing S M McKeever (resigned 25th August 2011)
Secretary	S J Lavery
Company number	6084071
Registered office	10 Carew Way Watford WD19 5BG
Accountants	RFM Associates 10 Carew Way Watford Herts WD19 5BG

Doric Enterprises Ltd

CONTENTS

	Page
Directors' report	4
Accountants Report	5
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8 - 11

Doric Enterprises Ltd

DIRECTORS' REPORT FOR THE YEAR ENDED 31 March 2011

The directors present their report and financial statements for the year ended 31 March 2011.

Principal activities

The principal activity of the company continued to be that of property development.

Directors

The following directors have held office since 1 April 2010.

P A Clarke

T M McGing

S M McKeever (resigned 25th August 2011)

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P A Clarke, Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF
Doric Enterprises Ltd**

In accordance with the engagement letter dated 1st July 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Doric Enterprises Ltd for the year ended 31 March 2011, set out on pages 6 to 10 from the accounting records and information and explanations you have given to us

The report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinions on the financial statements.

**RFM Associates
Chartered Accountants
10 Carew Way
Watford
Herts WD19 5BG**

14-12-11

Doric Enterprises Ltd

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	Note:	2011 £	2010 £
Turnover		4,249	280
Cost of sales		0	(2,250)
Gross profit		4,249	(1,970)
Administrative expenses		(794)	(1,250)
Operating Profit/(Loss)		3,455	(3,220)
Other interest receivable and similar income		0	0
Profit/(loss) on ordinary activities before taxation		3,455	(3,220)
Tax on profit on ordinary activities		0	0
Profit/(loss) for the year		3,455	(3,220)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

Doric Enterprises Ltd

BALANCE SHEET

AS AT 31 MARCH 2011

		2011	2010
	Notes	£	£
Current assets			
Stock	4	6,250	6,250
Debtors	5	0	171
Cash at bank and in hand		15,279	10,962
		<u>21,529</u>	<u>17,383</u>
Creditors: amounts falling due within one year	6	(773)	(82)
Net current liabilities		<u>20,756</u>	<u>17,301</u>
Total assets less current		<u><u>20,756</u></u>	<u><u>17,301</u></u>
Capital and reserves			
Called up share capital	7	37,500	37,500
Share premium account		33,375	33,375
Profit and loss account	8	(50,119)	(53,574)
Shareholders' funds	9	<u><u>20,756</u></u>	<u><u>17,301</u></u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and authorised for issue on 14-12-11

P A Clarke

Director

Company Registration No 6084071

Doric Enterprises Ltd

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been consistently applied (except as otherwise stated)

1.3 Turnover

Turnover represents the company's share of profit from the Limited Liability Partnerships in which it has an interest

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2 Operating profit

	2011	2010
	£	£
Operating loss is stated after charging		
Directors' emoluments	<u>119</u>	<u>119</u>

Doric Enterprises Ltd

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

3	Taxation	2011	2010
	Domestic current year tax	£	£
	UK corporation tax	0	0
	Current tax charge	<u>0</u>	<u>0</u>

The company has tax losses available for carry forward against future profits

The deferred tax asset in respect of these losses has not been recognised in these accounts due to the uncertainty of sufficient future profits

4	Stocks	2011	2011
		£	£
	Interest in Development Partnership		
	Warmley Development LLP	-	-
	Morley Development LLP	-	-
	Goldsworth Development LLP	-	-
	Lilliput Development LLP	4,000	4,000
	Armley Development LLP	2,250	2,250
	Measham Development LLP	-	-
		<u>6,250</u>	<u>6,250</u>

	Cost	Capital Repaid	Provision	Balance
	£	£	£	£
Warmley Development LLP	-	-	-	0
Morley Development LLP	-	-	-	0
Goldsworth Development LLP	24,000	-	(24,000)	0
Lilliput Development LLP	16,000	-	(12,000)	4,000
Armley Development LLP	9,000	-	(6,750)	2,250
Measham Development LLP	10,000	(280)	(9,720)	0
	<u>59,000</u>	<u>(280)</u>	<u>(52,470)</u>	<u>6,250</u>

The above values assume that the buy-back provisions are not enforceable

Doric Enterprises Ltd

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

5 Debtors	2011	2010
	£	£
Other debtors	0	171
	<u>0</u>	<u>171</u>
Investments		
5 Downing IHT Income Funds	<u>0</u>	<u>0</u>
6 Creditors: amount falling due within one year	2011	2010
	£	£
Taxation and social security	0	(20)
Other creditors	773	102
	<u>773</u>	<u>82</u>
7 Share capital	2011	2010
	£	£
Authorised		
Ordinary shares of 50p each	<u>10,000,000</u>	<u>10,000,000</u>
Allotted, called up and fully paid		
Ordinary shares of 50p each	<u>37,500</u>	<u>37,500</u>
8 Statement of movements on reserves	Share premium account	Profit and loss account
	£	£
Balance brought forward	33,375	(53,574)
Profit for the year	-	3,455
Balance at 31 March 2011	<u>33,375</u>	<u>(50,119)</u>

Doric Enterprises Ltd

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

9 Control

As in the previous year, the ultimate controlling party is D and J Entwistle by virtue of their shareholding in the company.