

Abbreviated Accounts for the Year Ended 28th February 2012

for

A B & Sons Supermarket Limited

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COMPANIES HOUSE

A B & Sons Supermarket Limited

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for the Year Ended 28th February 2012**

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A B & Sons Supermarket Limited

Company Information
for the Year Ended 28th February 2012

DIRECTOR: A Mahmood

SECRETARY

REGISTERED OFFICE: 3 Caroline Street
Birmingham
West Midlands
B3 1UQ

REGISTERED NUMBER: 06083447 (England and Wales)

ACCOUNTANT: A K & Co Accountants Limited
732 Walsall Road
Great Barr
Birmingham
West Midlands
B42 1EX

BANKERS: Lloyds TSB Bank Plc
Great Hampton Street
Business Partner
PO Box 9363
Birmingham
B3 3ST

A B & Sons Supermarket Limited

Abbreviated Balance Sheet
28th February 2012

	Notes	28.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Intangible assets	2		1,000		1,000
Tangible assets	3		85,032		89,856
			<u>86,032</u>		<u>90,856</u>
CURRENT ASSETS					
Stocks		50,448		20,554	
Debtors		232,451		4,108	
Cash in hand		61,650		1,785	
		<u>344,549</u>		<u>26,447</u>	
CREDITORS					
Amounts falling due within one year		134,907		58,112	
		<u>134,907</u>		<u>58,112</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>209,642</u>		<u>(31,665)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>295,674</u>		<u>59,191</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			295,474		58,991
			<u>295,674</u>		<u>59,191</u>
SHAREHOLDERS' FUNDS			<u>295,674</u>		<u>59,191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 04/10/2012 and were signed by


A Mahmood - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings 15% on Reducing Balance

Motor Vehicle 25% on Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2011	
and 28th February 2012	1,000
NET BOOK VALUE	
At 28th February 2012	1,000
At 28th February 2011	1,000

A B & Sons Supermarket Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28th February 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2011 and 28th February 2012	<u>114,219</u>
DEPRECIATION	
At 1st March 2011	24,363
Charge for year	<u>4,824</u>
At 28th February 2012	<u>29,187</u>
NET BOOK VALUE	
At 28th February 2012	<u>85,032</u>
At 28th February 2011	<u>89,856</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	28.2.12 £	28 2 11 £
200	Ordinary Share Capital		<u>200</u>	<u>200</u>

A B & Sons Supermarket Limited

Report of the Accountant to the Director of
A B & Sons Supermarket Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2012 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me

A K & Co Accountants Limited
732 Walsall Road
Great Barr
Birmingham
West Midlands
B42 1EX

Date

This page does not form part of the abbreviated accounts
