

Registered Number 06083199

TAMBANK LTD

Abbreviated Accounts

30 June 2011

TAMBANK LTD

Registered Number 06083199

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	6,476	9,155
Total fixed assets		6,476	9,155
Current assets			
Stocks		110,576	76,120
Debtors		91,461	63,590
Cash at bank and in hand		5,937	0
Total current assets		207,974	139,710
Creditors: amounts falling due within one year		(196,626)	(142,902)
Net current assets		11,348	(3,192)
Total assets less current liabilities		17,824	5,963
Total net Assets (liabilities)		17,824	5,963
Capital and reserves			
Called up share capital		100	100
Profit and loss account		17,724	5,863
Shareholders funds		17,824	5,963

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:

M M Gadher, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2010	15,846
additions	65
disposals	0
revaluations	0
transfers	0
At 30 June 2011	<u>15,911</u>

Depreciation	
At 30 June 2010	6,691
Charge for year	2,744
on disposals	0
At 30 June 2011	<u>9,435</u>

Net Book Value	
At 30 June 2010	9,155
At 30 June 2011	<u>6,476</u>

3 Transactions with directors

Included in debtors due within one year is an interest free loan to M M Gadher, director, amounting to £21,422 (2010 - £47,689).

4 Related party disclosures

None.