

Registered number: 6083161

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**DGS Motors Ltd**

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**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31/03/2021**

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**Prepared By:**  
Gibsons Accountants Ltd  
Chartered Accountants  
226 Oldham Road  
Rochdale  
Lancashire  
OL11 2ER

FRIDAY



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10/12/2021

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COMPANIES HOUSE

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2021**

**DIRECTORS**

Mr D Stead

**SECRETARY**

Miss K G Royds

**REGISTERED OFFICE**

Heritage House  
School Lane  
Rochdale  
Lancashire  
OL16 1QP

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 6083161

**ACCOUNTANTS**

Gibsons Accountants Ltd  
Chartered Accountants  
226 Oldham Road  
Rochdale  
Lancashire  
OL11 2ER

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**DGS Motors Ltd**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021**

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**DGS Motors Ltd**

**ABRIDGED BALANCE SHEET AT 31/03/2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	3	9,606	12,945
<b>CURRENT ASSETS</b>			
Stock		500	500
Debtors	5	1,601	-
Cash at bank and in hand		65,863	13,486
		<u>67,964</u>	<u>13,986</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>55,751</u>	<u>8,737</u>
<b>NET CURRENT ASSETS</b>		<u>12,213</u>	<u>5,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,819</u>	<u>18,194</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8	<u>1,825</u>	<u>2,459</u>
<b>NET ASSETS</b>		<u><u>19,994</u></u>	<u><u>15,735</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1	1
Profit and loss account		<u>19,993</u>	<u>15,734</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>19,994</u></u>	<u><u>15,735</u></u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

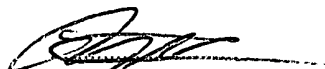
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of the abridged accounts for this accounting period in accordance with section 444(2A).

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 08/12/2021 and signed on their behalf  
by



Mr D Stead  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 10%
Motor Cars	reducing balance 25%

**1c. Stocks**

Stocks are valued by the director at the lower of cost and net realisable value.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1e. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life of 10 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

**1f. Government Grants**

Government grants are recognised at fair value when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants related to purchase of assets are treated as deferred income and allocated to income statement over the useful lives of the related assets while grants related to expenses are treated as other income in the income statement.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>Cost</b>	
At 01/04/2020	4,500
At 31/03/2021	4,500
<b>Depreciation</b>	
At 01/04/2020	4,500
At 31/03/2021	4,500
<b>Net Book Amounts</b>	
At 31/03/2021	-
At 31/03/2020	-

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>Cost</b>	
At 01/04/2020	37,213
Additions	660
At 31/03/2021	<u>37,873</u>
<b>Depreciation</b>	
At 01/04/2020	24,268
For the year	3,999
At 31/03/2021	<u>28,267</u>
<b>Net Book Amounts</b>	
At 31/03/2021	<u>9,606</u>
At 31/03/2020	<u>12,945</u>

### 4. STOCK

	2021 £	2020 £
Stock comprises:		
Stock	<u>500</u>	<u>500</u>
	<u>500</u>	<u>500</u>

### 5. DEBTORS

	2021 £	2020 £
<b>Amounts falling due within one year</b>		
Accrued income	<u>1,601</u>	<u>-</u>
	<u>1,601</u>	<u>-</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
UK corporation tax	2,200	2,045
VAT	1,997	2,528
PAYE control	470	697
Directors current account	4	1,771
Bank Loan	50,000	-
Trade creditors	-	500
Accruals	<u>1,080</u>	<u>1,196</u>
	<u>55,751</u>	<u>8,737</u>

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**DGS Motors Ltd**

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**7. EMPLOYEES**

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	2	2

**8. PROVISIONS FOR LIABILITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred taxation	<u>1,825</u>	<u>2,459</u>
	<u><u>1,825</u></u>	<u><u>2,459</u></u>

**9. SHARE CAPITAL**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

**10. CONTROLLING PARTY**

The company is controlled by Mr D. Stead (director) by virtue of him owning 100% of the company share capital.