

Registered number: 6083161

DGS Motors Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

Prepared By:
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17/12/2016

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COMPANIES HOUSE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

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The company's registered number is 6083161

Registered Number: 6083161

BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	900	1,350
Tangible assets	3	12,730	12,896
		<u>13,630</u>	<u>14,246</u>
CURRENT ASSETS			
Stock		1,000	1,000
Debtors (amounts falling due within one year)	4	501	1,332
Cash at bank and in hand		<u>2,314</u>	<u>1,161</u>
		3,815	3,493
CREDITORS: Amounts falling due within one year		<u>10,909</u>	<u>5,463</u>
NET CURRENT LIABILITIES		<u>(7,094)</u>	<u>(1,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,536</u>	<u>12,276</u>
PROVISIONS FOR LIABILITIES		<u>2,546</u>	<u>2,580</u>
NET ASSETS		<u><u>3,990</u></u>	<u><u>9,696</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>3,989</u>	<u>9,695</u>
SHAREHOLDERS' FUNDS		<u><u>3,990</u></u>	<u><u>9,696</u></u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15/12/2016 and signed on their behalf by



Mr D Stead
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 10%
Equipment	straight line 10%
Motor Cars	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life of 10 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2015	4,500	4,500
At 31/03/2016	4,500	4,500
Depreciation		
At 01/04/2015	3,150	3,150
For the year	450	450
At 31/03/2016	3,600	3,600
Net Book Amounts		
At 31/03/2016	900	900
At 31/03/2015	1,350	1,350

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost				
At 01/04/2015	490	23,075	790	24,355
Additions	-	2,463	-	2,463
At 31/03/2016	490	25,538	790	26,818
Depreciation				
At 01/04/2015	310	10,465	684	11,459
For the year	49	2,554	26	2,629
At 31/03/2016	359	13,019	710	14,088
Net Book Amounts				
At 31/03/2016	131	12,519	80	12,730
At 31/03/2015	180	12,610	106	12,896

4. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	501	1,332
	<u>501</u>	<u>1,332</u>

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6. TRANSACTIONS WITH DIRECTORS

Mr D Stead (director) received in his capacity as a shareholder dividends of £4,000 (2015 :£3,500) during the year.

7. CONTROLLING PARTY

The company is controlled by Mr D. Stead (director) by virtue of him owning 100% of the company share capital.