

Registered Number 06083161

DGS MOTORS LTD

Abbreviated Accounts

31 March 2012

DGS MOTORS LTD

Registered Number 06083161

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	2,700	3,150
Tangible	3	<u>12,504</u>	<u>9,753</u>
Total fixed assets		15,204	12,903
Current assets			
Stocks		3,000	3,000
Cash at bank and in hand		6,790	4,461
Total current assets		<u>9,790</u>	<u>7,461</u>
Creditors: amounts falling due within one year		(10,716)	(9,533)
Net current assets		(926)	(2,072)
Total assets less current liabilities		<u>14,278</u>	<u>10,831</u>
Provisions for liabilities and charges		(2,501)	(2,048)
Total net Assets (liabilities)		11,777	8,783
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>11,776</u>	<u>8,782</u>
Shareholders funds		<u>11,777</u>	<u>8,783</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2012

And signed on their behalf by:

Mr D Stead, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

1a. Basis of accounting The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

1e. Turnover Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Straight Line
Equipment	10.00% Straight Line
Motor cars	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	4,500
At 31 March 2012	<u>4,500</u>

Depreciation	
At 31 March 2011	1,350
Charge for year	450
At 31 March 2012	<u>1,800</u>

Net Book Value	
At 31 March 2011	3,150
At 31 March 2012	<u>2,700</u>

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life of 10 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

3 Tangible fixed assets

Cost	£
At 31 March 2011	12,953

additions	4,500
disposals	
revaluations	
transfers	
At 31 March 2012	<u>17,453</u>
Depreciation	
At 31 March 2011	3,200
Charge for year	1,749
on disposals	
At 31 March 2012	<u>4,949</u>
Net Book Value	
At 31 March 2011	9,753
At 31 March 2012	<u>12,504</u>

4

Share capital

	2012	2011
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1